

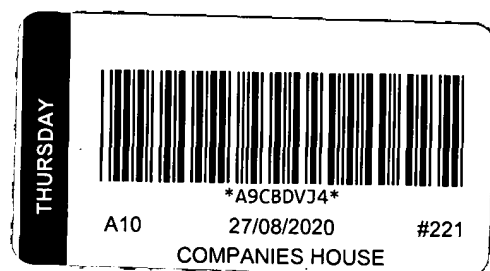
CDM Maintenance and Construction Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 August 2019



CDM Maintenance and Construction Limited
Registered number: 03421083

Balance Sheet
As at 31 August 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	375	1,084
Current assets			
Stocks		13,500	14,971
Debtors: amounts falling due within one year	5	32,562	23,266
Cash at bank and in hand		11,593	9,859
		<u>57,655</u>	<u>48,096</u>
Creditors: amounts falling due within one year	6	(55,963)	(47,415)
Net current assets		<u>1,692</u>	<u>681</u>
Total assets less current liabilities		<u>2,067</u>	<u>1,765</u>
Provisions for liabilities			
Deferred tax		(944)	(1,079)
Net assets		<u><u>1,123</u></u>	<u><u>686</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,023	586
		<u><u>1,123</u></u>	<u><u>686</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **25.08.2020**



S. Thomson
 Director

The notes on pages 2 to 5 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 August 2019**

1. General information

CDM Maintenance and Construction Limited (registered number: 03421083) is a private company limited by shares, registered in the United Kingdom. Its registered office is Thames House, Roman Square, Sittingbourne, Kent, ME10 4BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Notes to the Financial Statements
For the Year Ended 31 August 2019**

2. Accounting policies (continued)

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 25% straight line
Fixtures, fittings and office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 -3).

CDM Maintenance and Construction Limited

**Notes to the Financial Statements
For the Year Ended 31 August 2019**

4. Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and office equipment £	Total £
Cost or valuation			
At 1 September 2018	15,242	9,915	25,157
At 31 August 2019	15,242	9,915	25,157
Depreciation			
At 1 September 2018	15,242	8,831	24,073
Charge for the year on owned assets	-	709	709
At 31 August 2019	15,242	9,540	24,782
Net book value			
At 31 August 2019	-	375	375
At 31 August 2018	-	1,084	1,084

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

CDM Maintenance and Construction Limited

**Notes to the Financial Statements
For the Year Ended 31 August 2019**

5. Debtors

	2019 £	2018 £
Trade debtors	32,116	23,110
Prepayments and accrued income	446	156
	<u>32,562</u>	<u>23,266</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	24,893	14,726
Other taxation and social security	18,903	16,963
Other creditors	9,697	9,236
Accruals and deferred income	2,470	6,490
	<u>55,963</u>	<u>47,415</u>