Sweepstream Limited

Abbreviated Accounts

31 October 2016

Sweepstream Limited

Registered number: 03421027

Abbreviated Balance Sheet

as at 31 October 2016

No	tes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,900		1,693
Investments	3		190,000		190,000
		_	191,900	·	191,693
Current assets					
Cash at bank and in hand		2,781		3,165	
Creditors: amounts falling					
due within one year		(1,981)		(2,463)	
Net current assets			800		702
Total assets less current liabilities		-	192,700		192,395
Creditors: amounts falling due after more than one year			(159,124)		(159,124)
Net assets		- -	33,576		33,271
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			37,705		37,705
Profit and loss account			(4,131)		(4,436)
Shareholder's funds		- -	33,576		33,271

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Combe

Director

Approved by the board on 14 July 2017

Sweepstream Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

190,000

Deferred taxation

3

At 31 October 2016

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 November 2015	3,958
Additions	840
At 31 October 2016	4,798
Depreciation	
At I November 2015	2,265
Charge for the year	633
At 31 October 2016	2,898
Net book value	
At 31 October 2016	1,900
At 31 October 2015	1,693
3 Investments	£
Cost	
At I November 2015	190,000

4	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

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