J.I.T. (UK) LTD ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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J.I.T. (UK) LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

Director James Ireland

Company Number 03420648 (England and Wales)

Registered Office 5 LONGHEY ROAD

MANCHESTER LANCASHIRE M22 8UA

Accountants Jordan Pickup

34 Victoria Street Altrincham Cheshire WA14 1ET

J.I.T. (UK) LTD STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	3,954	4,943
Current assets			
Cash at bank and in hand		22,057	19,595
Creditors: amounts falling due within one year	<u>5</u>	(30,355)	(31,027)
Net current liabilities		(8,298)	(11,432)
Net liabilities		(4,344)	(6,489)
Capital and reserves	=		
Share premium		1	1
Profit and loss account	_	(4,345)	(6,490)
Shareholders' funds		(4,344)	(6,489)
	=		

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 25 April 2017.

James Ireland Director

Company Registration No. 03420648

J.I.T. (UK) LTD STATEMENT OF CHANGES IN EQUITY AS AT 31 AUGUST 2016

	Share capital £	Share premium £	Profit & loss account £	Total £
At 1 September 2014	-	1	8,136	8,137
Profit for the year Dividends			12,374 (27,000)	12,374 (27,000)
At 31 August 2015	 -	1	(6,490)	(6,489)
At 1 September 2015	-	1	(6,490)	(6,489)
Profit for the year Dividends			10,645 (8,500)	10,645 (8,500)
At 31 August 2016	-	1	(4,345)	(4,344)
				

J.I.T. (UK) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Statutory information

J.I.T. (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 03420648. The registered office and principal place of business is 5 LONGHEY ROAD, MANCHESTER, LANCASHIRE, M22 8UA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2014.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

4	Tangible fixed assets	Computer equipment £
	Cost or valuation	At cost
	At 1 September 2015	14,647
	At 31 August 2016	14,647
	Depreciation	
	At 1 September 2015	9,704
	Charge for the year	989
	At 31 August 2016	10,693
	Net book value	
	At 31 August 2016	3,954
	At 31 August 2015	4,943

J.I.T. (UK) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

5 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	3,528	4,538
Corporation tax	2,798	2,861
Other taxes and social security costs	534	2,224
Loans from directors	23,495	21,404
	30,355	31,027

6 Average number of employees

During the year the average number of employees was 0 (2015: 0).

