

ADBIKES MEDIA LIMITED
(Company Registration Number: 3420593)



BALANCE SHEET AT 31 AUGUST 2000

	<u>31ST AUGUST 2000</u>		<u>31ST AUGUST 1999</u>	
	£	£	£	£
Fixed assets				
Tangible Assets				
Plant & Machinery		58,596		65,069
Motor Vehicles		5,743		9,532
Computer Equipment		165		219
		<u>64,504</u>		<u>74,820</u>
Current Assets				
Debtors				
Trade Debtors	99,358		41,150	
Other Debtors	52,734		3,421	
Cash at bank and in hand	<u>9,129</u>		<u>2,716</u>	
	<u>161,221</u>		<u>47,287</u>	
Creditors: amounts falling due within one year				
Trade Creditors	2,050		9,662	
Other creditors	49,922		25,959	
Other creditors including taxation and social security	<u>42,846</u>		<u>5,155</u>	
	<u>94,818</u>		<u>40,776</u>	
Net current assets		<u>66,403</u>		<u>6,511</u>
Total assets less current liabilities		130,907		81,331
Creditors: amounts falling due after more than one year				
Other Creditors		0		978
		<u>130,907</u>		<u>80,353</u>
Capital and reserves				
Called up Share Capital		100		100
Share premium account		34,984		34,984
Profit and Loss account		95,823		45,269
		<u>130,907</u>		<u>80,353</u>

For the year ended 31st August 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985. The Director acknowledges his responsibility for (a) ensuring the company keeps accounting records which comply with section 221, (b) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company, and (c) for preparing the accounts in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Director on th28 June 2001

J.J.MARQUIS