ABFAB CONSULTANCY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

ABFAB CONSULTANCY LIMITED (REGISTERED NUMBER: 03420118)

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FOR THE YEAR ENDED 31 JULY 2016

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ABFAB CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	Ms S-A Howitt
REGISTERED OFFICE:	Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
REGISTERED NUMBER:	03420118 (England and Wales)
ACCOUNTANTS:	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS

ABFAB CONSULTANCY LIMITED (REGISTERED NUMBER: 03420118)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		48,596	49,041
CREDITORS			
Amounts falling due within one year		38,641	41,341
NET CURRENT ASSETS		9,955	7,700
TOTAL ASSETS LESS CURRENT LIABILITIES		9,955	7,700
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		9,945	7,690
SHAREHOLDERS' FUNDS		9,955	7,700

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2017 and were signed by:

Ms S-A Howitt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015 and 31 July 2016	3,208
DEPRECIATION	
At 1 August 2015 and 31 July 2016	3,208
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	10	10

continued...

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016	2015
	£	£
Ms S-A Howitt		
Balance outstanding at start of year	35,625	35,672
Amounts repaid	(233)	(47)
Balance outstanding at end of year	35,392	35,625

There are no formal repayment terms and no interest is payable if owed to the directors. if the director's loan account is overdrawn then interest is charged at HMRC approved rates. The total amount of interest charged to the director's loan account at the year end was £1,030 (2015: £1,146).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.