

ABFAB CONSULTANCY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

ABFAB CONSULTANCY LIMITED (REGISTERED NUMBER: 03420118)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABFAB CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR:

Ms S-A Howitt

REGISTERED OFFICE:

Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

REGISTERED NUMBER:

03420118 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		49,041	51,752
CREDITORS			
Amounts falling due within one year		<u>41,341</u>	<u>32,199</u>
NET CURRENT ASSETS		<u>7,700</u>	<u>19,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,700</u>	<u>19,553</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>7,690</u>	<u>19,543</u>
SHAREHOLDERS' FUNDS		<u>7,700</u>	<u>19,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2016 and were signed by:

Ms S-A Howitt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>3,208</u>
DEPRECIATION	
At 1 August 2014 and 31 July 2015	<u>3,208</u>
NET BOOK VALUE	
At 31 July 2015	<u> -</u>
At 31 July 2014	<u> -</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
Ms S-A Howitt		
Balance outstanding at start of year	35,672	35,236
Amounts advanced	-	436
Amounts repaid	(47)	-
Balance outstanding at end of year	<u>35,625</u>	<u>35,672</u>

There are no formal repayment terms and no interest is payable if owed to the directors. If the director's loan account is overdrawn then interest is charged at HMRC approved rates. The total amount of interest charged to the director's loan account at the year end was £1,146.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.