

**Registered Number 03420118**

**Abfab Consultancy Limited**

**Abbreviated Accounts**

**31 July 2011**

**Abfab Consultancy Limited**

**Registered Number 03420118**

**Company Information**

**Registered Office:**

421 Hurst Road  
West Molesey  
Surrey  
KT8 1QT

**Reporting Accountants:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

Abfab Consultancy Limited

Registered Number 03420118

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	73	109
		<u>73</u>	<u>109</u>
<b>Current assets</b>			
Debtors		41,404	45,624
Cash at bank and in hand		0	7,059
Total current assets		<u>41,404</u>	<u>52,683</u>
<b>Creditors: amounts falling due within one year</b>		(34,069)	(52,797)
<b>Net current assets (liabilities)</b>		7,335	(114)
<b>Total assets less current liabilities</b>		<u>7,408</u>	<u>(5)</u>
<b>Total net assets (liabilities)</b>		<u>7,408</u>	<u>(5)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		7,398	(15)
<b>Shareholders funds</b>		<u>7,408</u>	<u>(5)</u>

- 
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:

**Ms S-A. Howitt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on reducing balance

## 2 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 August 2010	-	3,208
At 31 July 2011	-	<u>3,208</u>
<b>Depreciation</b>		
At 01 August 2010		3,099
Charge for year	-	36
At 31 July 2011	-	<u>3,135</u>
<b>Net Book Value</b>		
At 31 July 2011		73
At 31 July 2010	-	<u>109</u>

## 3 Share capital

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1 each	10	10

#### 4 **Transactions with directors**

Ms S-A. Howitt had a loan during the year. The balance at 31 July 2011 was £38,777 (1 August 2010 - £40,444), £1,667 was repaid during the year.