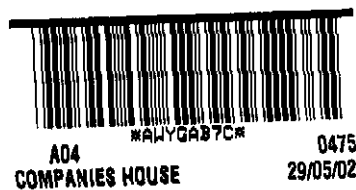


THE OLD RECTORY COMMUNITY HOUSING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2001



AUDITORS' REPORT TO THE OLD RECTORY COMMUNITY HOUSING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of The Old Rectory Community Housing Limited for the year ended 30th April 2001 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Casson Beckman

Casson Beckman
Chartered Accountants and Registered Auditors
3 East Pallant
Chichester
West Sussex
PO19 1TR
Date: 28 May 2002

THE OLD RECTORY COMMUNITY HOUSING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2001

	Notes	£	2001 £	£	2000 £
Fixed Assets	2				
Tangible fixed assets			12,051		10,825
Current Assets					
Stock and work in progress		4,300		4,300	
Debtors		190,405		158,544	
Cash at bank and in hand		24,076		55,522	
		218,781		218,366	
Creditors: Amounts Falling Due Within One Year		84,587		104,654	
Net Current Assets			134,194		113,712
Total Assets Less Current Liabilities			146,245		124,537
Creditors: Amounts Falling Due After More Than One Year			2,980		1,422
Provisions for Liabilities and Charges					
Deferred taxation			900		-
			142,365		123,115
Capital and Reserves					
Share capital	3		1,000		1,000
Profit and loss account			141,365		122,115
Shareholders' Funds			142,365		123,115

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 27.5.2002 and signed on its behalf.



Mrs J E Benn
Director

THE OLD RECTORY COMMUNITY HOUSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets other than freehold land over their expected useful lives on the following bases:

Plant and machinery	15% straight line
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Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Contribution to Pension Funds

The company contributes to employee personal pension scheme. Contributions are charged to the profit and loss account as they become payable.

THE OLD RECTORY COMMUNITY HOUSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st May 2000	13,446	13,446
Additions	3,821	3,821
At 30th April 2001	17,267	17,267
Depreciation and Amortisation		
At 1st May 2000	2,621	2,621
Charge for the year	2,595	2,595
At 30th April 2001	5,216	5,216
Net Book Value		
At 30th April 2001	12,051	12,051
<i>At 30th April 2000</i>	<i>10,825</i>	<i>10,825</i>

3 Share Capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	1,000

4 Related Parties

The company is ultimately controlled by The Dignity Group Limited, a company incorporated in England and Wales.

Included in other debtors at 30 April 2001 is £18,969 (2000: £10,000) due from the directors.

5 Secured Creditors

Included in creditors falling due within one year is £2,220 (2000: £1,025) and in creditors falling due after one year is £2,980 (2000: £1,422) in respect of secured creditors. These are secured by a fixed and floating charge over all of the company's assets.