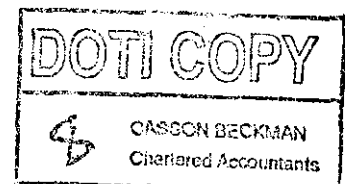


THE OLD RECTORY COMMUNITY HOUSING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2002



AUDITORS' REPORT TO THE OLD RECTORY COMMUNITY HOUSING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of The Old Rectory Community Housing Limited for the year ended 30th April 2002 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Casson Beckman

Casson Beckman
Chartered Accountants and Registered Auditors
3 East Pallant
Chichester
PO19 1TR

Date: 27 February 2003

THE OLD RECTORY COMMUNITY HOUSING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2002

	Notes	2002 £	2001 £
Fixed Assets	2		
Tangible fixed assets		15,737	12,051
Current Assets			
Stock and work in progress		4,300	4,300
Debtors		320,537	190,405
Cash at bank and in hand		5,316	24,076
		<u>330,153</u>	<u>218,781</u>
Creditors: Amounts Falling Due Within One Year		<u>222,106</u>	<u>84,587</u>
Net Current Assets		<u>108,047</u>	<u>134,194</u>
Total Assets Less Current Liabilities		<u>123,784</u>	<u>146,245</u>
Creditors: Amounts Falling Due After More Than One Year		1,317	2,980
Provisions for Liabilities and Charges			
Deferred taxation		<u>1,400</u>	<u>900</u>
		<u>121,067</u>	<u>142,365</u>
Capital and Reserves			
Share capital	3	1,000	1,000
Profit and loss account		<u>120,067</u>	<u>141,365</u>
Shareholders' Funds		<u>121,067</u>	<u>142,365</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 27th Feb 2003 and signed on its behalf.



Mrs A E Clarke
Director

THE OLD RECTORY COMMUNITY HOUSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2002

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets other than freehold land over their expected useful lives on the following bases:

Plant and machinery	15% straight line
---------------------	-------------------

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the assets exists at the year end.

Contribution to Pension Funds

The company contributes to employee personal pension scheme. Contributions are charged to the profit and loss account as they become payable.

THE OLD RECTORY COMMUNITY HOUSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2002

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st May 2001	17,268	17,268
Additions	7,384	7,384
At 30th April 2002	24,652	24,652
Depreciation and Amortisation		
At 1st May 2001	5,217	5,217
Charge for the year	3,698	3,698
At 30th April 2002	8,915	8,915
Net Book Value		
At 30th April 2002	15,737	15,737
<i>At 30th April 2001</i>	<i>12,051</i>	<i>12,051</i>

3 Share Capital

	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	1,000

4 Related Parties

The company is ultimately controlled by The Dignity Group Limited, a company incorporated in England and Wales.

Included in other debtors at 30 April 2002 is £25,260 (2001: £18,969) due from the directors.

5 Secured Creditors

Included in creditors falling due within one year is £85,449 (2001: £2,220) and in creditors falling due after one year is £1,317 (2001: £2,980) in respect of secured creditors. These are secured by a fixed and floating charge over all of the company's assets.