

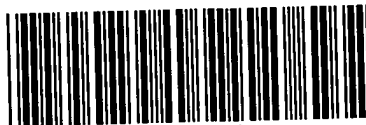
**A. C. INDEPENDENCE LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 AUGUST 2014**

*Co. NO, 034/9273*

SATURDAY



\*A48J7I30\*

A37

30/05/2015

#106

COMPANIES HOUSE

**A C INDEPENDENCE LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

|  |              | <b>2014</b>   |                     | <b>2013</b>   |                     |
|--|--------------|---------------|---------------------|---------------|---------------------|
|  | <i>Notes</i> | £             | £                   | £             | £                   |
| <b>FIXED ASSETS</b>                                    |              |               |                     |               |                     |
| Tangible Assets  | 2            |               | 339                 |               | 452                 |
| Investments  | 3            |               | <u>3000</u>         |               | <u>3000</u>         |
|  |              |               | 3339                |               | 3452                |
| <b>CURRENT ASSETS</b>                                  |              |               |                     |               |                     |
| Debtors  | 4            | 7841          |                     | 10767         |                     |
| Cash at Bank & In Hand                                 |              | <u>25925</u>  |                     | <u>18359</u>  |                     |
|  |              | 33766         |                     | 29126         |                     |
| <b>CREDITORS - Amounts falling due within one year</b> |              |               |                     |               |                     |
|  | 5            | <u>-10184</u> |                     | <u>-12636</u> |                     |
| <b>NET CURRENT ASSETS</b>                              |              |               | 23582               |               | 16490               |
| <b>TOTAL ASSETS <u>less</u> CURRENT LIABILITIES</b>    |              |               | <u>26921</u>        |               | <u>19942</u>        |
| <b>Provisions for Liabilities</b>                      |              |               | -65                 |               | -65                 |
| <b>NET ASSETS</b>                                      |              |               | <u><u>26856</u></u> |               | <u><u>19877</u></u> |
| <b>CAPITAL &amp; RESERVES</b>                          |              |               |                     |               |                     |
| Called up Share Capital                                | 6            |               | 100                 |               | 100                 |
| Profit and Loss Account                                |              |               | 26756               |               | 19777               |
|  |              |               | <u><u>26856</u></u> |               | <u><u>19877</u></u> |

The directors' statements required by sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**A C Independence Limited**

**Balance Sheet (continued)**

**Directors' statements required by Sections 475 (2) and (3)  
for the year ended 31 August 2014**

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for the Smaller Entities (effective April 2008)

These accounts were approved by the directors on 29 May 2015 and are signed on their behalf by :

  
**C BUTLER**  
Director

**Registration number 03419273**

# **A C Independence Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 31 August 2014**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :-

Fixtures, fittings and equipment      - 25% reducing balance

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### **1.5 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**A C INDEPENDENCE LTD.**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

| <b>2</b> | <b>TANGIBLE FIXED ASSETS</b>                           | <b>Fixtures, Fittings<br/>and Equipment<br/>£</b> | <b>Total<br/>£</b> |
|----------|--|---|--------------------|
|          | Cost at 1 September 2013                               | 5754  | 5476               |
|          | Additions  | 0   | 278                |
|          | Cost at 31 August 2014                                 | <u>5754</u>                                       | <u>5754</u>        |
|          | Depreciation at 1 September 2013                       | 5302  | 5152               |
|          | Charge for the Year                                    | 113   | 150                |
|          | Depreciation at 31 August 2014                         | <u>5415</u>                                       | <u>5302</u>        |
|          | Net Book Value 31 August 2014                          | <u>339</u>  | <u>452</u>         |
|          | Net Book Value 31 August 2013                          | <u>452</u>  | <u>324</u>         |
| <b>3</b> | <b>FIXED ASSET INVESTMENTS</b>                         | <b>LISTED<br/>INVESTMENTS<br/>£</b>               | <b>Total<br/>£</b> |
|          | Net Book Value 31 August 2014                          | <u>3000</u>                                       | <u>3000</u>        |
|          | Net Book Value 31 August 2013                          | <u>3000</u>                                       | <u>3000</u>        |
| <b>4</b> | <b>DEBTORS</b>   | <b>2014<br/>£</b>                                 | <b>2013<br/>£</b>  |
|          | Trade Debtors  | 6641  | 7544               |
|          | Other Debtors  | 1200  | 3223               |
|          |  | <u>7841</u>                                       | <u>10767</u>       |
| <b>5</b> | <b>CREDITORS - amounts falling due within one year</b> | <b>2014<br/>£</b>                                 | <b>2013<br/>£</b>  |
|          | Corporation Tax  | 4125  | 3435               |
|          | Other taxes and social security costs                  | 4296  | 7686               |
|          | Accruals   | 1763  | 1515               |
|          |  | <u>10184</u>                                      | <u>12636</u>       |
| <b>6</b> | <b>SHARE CAPITAL</b>                                   | <b>2014<br/>£</b>                                 | <b>2013<br/>£</b>  |
|          | <b>AUTHORISED - 1000 Ordinary Shares of £1 each</b>    | <u>1000</u>                                       | <u>1000</u>        |
|          | <b>ALLOTTED, CALLED UP &amp; FULLY PAID</b>            |   |                    |
|          | 100 Ordinary shares of £1 each                         | <u>100</u>  | <u>100</u>         |