

**Registered Number 03419273**

**A.C. INDEPENDENCE LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	324	432
Investments	3	3,000	3,000
		<u>3,324</u>	<u>3,432</u>
<b>Current assets</b>			
Debtors		19,655	18,177
Cash at bank and in hand		8,431	11,971
		<u>28,086</u>	<u>30,148</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,056)</u>	<u>(16,658)</u>
<b>Net current assets (liabilities)</b>		<u>15,030</u>	<u>13,490</u>
<b>Total assets less current liabilities</b>		<u>18,354</u>	<u>16,922</u>
<b>Provisions for liabilities</b>		<u>(65)</u>	<u>(113)</u>
<b>Total net assets (liabilities)</b>		<u>18,289</u>	<u>16,809</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		18,189	16,709
<b>Shareholders' funds</b>		<u>18,289</u>	<u>16,809</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:

**C Butler, Director**

**A Lawrence, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoiced value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and Equipment - 25% reducing balance

**Other accounting policies**

Investments.

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Pensions.

The pension costs charged in the financial statements represents the contribution payable by the company during the year.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	5,476
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>5,476</u>
<b>Depreciation</b>	
At 1 September 2011	5,044
Charge for the year	108
On disposals	-
At 31 August 2012	<u>5,152</u>
<b>Net book values</b>	
At 31 August 2012	<u>324</u>
At 31 August 2011	<u>432</u>

**3 Fixed assets Investments**

Fixed asset investments are stated at cost.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

2012                      2011

	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.