

**JD ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

JD ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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JD ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	JOTI BHATIA
Company Number	03419247 (England and Wales)
Registered Office	UNIT 20 BELVUE BUSINESS CENTRE BELVUE ROAD NORTHOLT MIDDLESEX UB5 5QQ
Accountants	ONE 2 ONE ACCOUNTANCY OFFICE 5 DREWITT HOUSE 865 RINGWOOD ROAD BH11 8LL

JD ASSET MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	66,729	37,750
Current assets			
Debtors	5	360,924	401,888
Cash at bank and in hand		204,004	65,386
		<u>564,928</u>	<u>467,274</u>
Creditors: amounts falling due within one year	<u>6</u>	(604,778)	(418,978)
Net current (liabilities)/assets		<u>(39,850)</u>	<u>48,296</u>
Total assets less current liabilities		26,879	86,046
Creditors: amounts falling due after more than one year	<u>7</u>	(73,641)	(50,000)
Net (liabilities)/assets		<u>(46,762)</u>	<u>36,046</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		(96,762)	(13,954)
Shareholders' funds		<u>(46,762)</u>	<u>36,046</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2022 and were signed on its behalf by

JOTI BHATIA
Director

Company Registration No. 03419247

JD ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

JD ASSET MANAGEMENT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03419247. The registered office is UNIT 20 BELVUE BUSINESS CENTRE, BELVUE ROAD, NORTHOLT, MIDDLESEX, UB5 5QQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	35,000	-	7,974	42,974
Additions	10,000	25,000	-	35,000
At 31 March 2022	45,000	25,000	7,974	77,974
Depreciation				
At 1 April 2021	-	-	5,224	5,224
Charge for the year	4,375	1,302	344	6,021
At 31 March 2022	4,375	1,302	5,568	11,245
Net book value				
At 31 March 2022	40,625	23,698	2,406	66,729
At 31 March 2021	35,000	-	2,750	37,750

5 Debtors

2022
£ **2021**
£

JD ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year		
VAT	-	1,177
Trade debtors	57,024	80,211
Other debtors	303,900	320,500
	<u>360,924</u>	<u>401,888</u>
	2022	2021
	£	£
VAT	(298)	-
Trade creditors	430,362	345,221
Taxes and social security	-	1,031
Other creditors	163,714	62,476
Accruals	11,000	10,250
	<u>604,778</u>	<u>418,978</u>
	2022	2021
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	49,141	50,000
Other creditors	24,500	-
	<u>73,641</u>	<u>50,000</u>
	2022	2021
	£	£
8 Average number of employees		

During the year the average number of employees was 0 (2021: 0).

