

Company Registration No 03419234 (England and Wales)

ANDREWS AND BOWHILL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

WEDNESDAY



A11 *AVL75SOI* 109
23/03/2011
COMPANIES HOUSE

ANDREWS AND BOWHILL LIMITED

CONTENTS

	Page
Accountants' report	3
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	4 - 5

ANDREWS AND BOWHILL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		24,098		31,925
Current assets					
Stocks		110,000		117,000	
Debtors		154,248		167,322	
Cash at bank and in hand		18,037		1,811	
		<u>282,285</u>		<u>286,133</u>	
Creditors amounts falling due within one year		<u>(243,237)</u>		<u>(266,377)</u>	
Net current assets			<u>39,048</u>		<u>19,756</u>
Total assets less current liabilities			63,146		51,681
Provisions for liabilities			<u>(1,830)</u>		<u>(2,245)</u>
			<u>61,316</u>		<u>49,436</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			61,315		49,435
Shareholders' funds			<u>61,316</u>		<u>49,436</u>

ANDREWS AND BOWHILL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

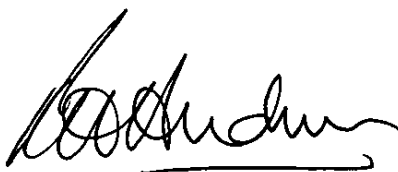
For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 9 March 2011

P H Andrews
Director



Company Registration No 03419234

ANDREWS AND BOWHILL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANDREWS AND BOWHILL LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2010

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 1 to 5 have been prepared

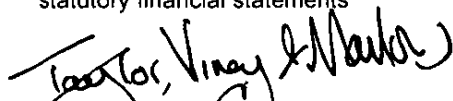
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrews and Bowhill Limited for the year ended 30 November 2010 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Andrews and Bowhill Limited, as a body, in accordance with the terms of our engagement letter dated 20 April 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Andrews and Bowhill Limited and state those matters that we have agreed to state to the Board of Directors of Andrews and Bowhill Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrews and Bowhill Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Andrews and Bowhill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrews and Bowhill Limited. You consider that Andrews and Bowhill Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Andrews and Bowhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements


Taylor Viney & Marlow

Accountants

21 March 2011

Chartered Accountants
46-54 High Street
Ingatestone
Essex
CM4 9DW

ANDREWS AND BOWHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

ANDREWS AND BOWHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	133,017
Additions	5,934
Disposals	(17,179)
At 30 November 2010	<u>121,772</u>
Depreciation	
At 1 December 2009	101,092
On disposals	(9,560)
Charge for the year	6,142
At 30 November 2010	<u>97,674</u>
Net book value	
At 30 November 2010	<u>24,098</u>
At 30 November 2009	<u>31,925</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4 Transactions with directors

At the balance sheet date and included in creditors is a loan balance owed to P H Andrews for £79,184 (2009 £79,959) The loan is interest free and there is no specified repayment date

P H Andrews has given the company's bank Lloyds TSB plc a personal guarantee as security for the bank overdraft facility

5 Control

The company is controlled by the director P H Andrews