

Company Registration No. 3419234 (England and Wales)

ANDREWS AND BOWHILL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

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ANDREWS AND BOWHILL LIMITED

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ANDREWS AND BOWHILL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		40,272		69,396
Current assets					
Stocks		140,016		125,000	
Debtors		289,755		318,905	
Cash at bank and in hand		926		703	
		<u>430,697</u>		<u>444,608</u>	
Creditors: amounts falling due within one year		<u>(299,051)</u>		<u>(302,282)</u>	
Net current assets			131,646		142,326
Total assets less current liabilities			171,918		211,722
Creditors: amounts falling due after more than one year			(294)		(8,876)
Provisions for liabilities			<u>(3,867)</u>		<u>(4,153)</u>
			<u>167,757</u>		<u>198,693</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			167,755		198,691
Shareholders' funds			<u>167,757</u>		<u>198,693</u>

ANDREWS AND BOWHILL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 27 May 2009

P H Andrews
Director



ANDREWS AND BOWHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ANDREWS AND BOWHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	179,912
Additions	1,250
Disposals	(48,145)
At 30 November 2008	133,017
Depreciation	
At 1 December 2007	110,516
On disposals	(29,523)
Charge for the year	11,752
At 30 November 2008	92,745
Net book value	
At 30 November 2008	40,272
At 30 November 2007	69,396

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

At the balance sheet date and included in creditors falling due within one year is a loan balance owed to P H Andrews for £83,412 (2007 £84,929). The loan is interest free and repayable when amounts are requested for repayment.

P H Andrews has given the company's bank Lloyds TSB Plc. a personal guarantee as security for the bank overdraft facility.

5 Control

Andrews and Bowhill Limited is controlled by P H Andrews.