

3419001

MINUTES OF A MEETING OF SHAREHOLDERS OF APA ASSOCIATES LTD

Held on January 12 1998

At the Registered Office starting at 9 o'clock

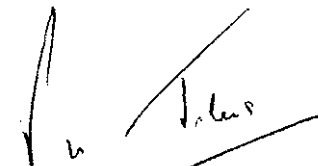
PRESENT: P M Johns (Director)
N J Johns (Secretary)

P M Johns was appointed chairman of the meeting. The Secretary reported that the sole item on the Agenda was a proposal to increase the nominal capital of the company from £100 to £200 by the creation of 100 new shares of £1 nominal value to rank parri passu with the existing shares.

It was therefore resolved:

That the nominal capital of the company be increased from £100 to £200 by the creation of 100 new shares of £1 nominal value to rank parri passu with the existing shares

There being no further business the meeting was closed at 9.05 o'clock


Chairman

