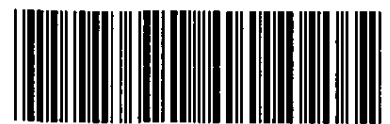


PIRI PIRI RESTUARANTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2007

N R SHARLAND & COMPANY

Chartered Accountants
Concorde House
Grenville Place
Mill Hill
London
NW7 3SA

FRIDAY



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31/10/2008

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COMPANIES HOUSE

PIRI PIRI RESTUARANTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

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PIRI PIRI RESTUARANTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		7,819	10 426
CURRENT ASSETS			
Stocks		4,250	4 500
Debtors		5,465	5 915
Cash at bank and in hand		8,564	8 386
		<u>18,279</u>	<u>18 801</u>
CREDITORS: Amounts falling			
Due within one year		<u>(14,618)</u>	<u>(18 922)</u>
NET CURRENT			
ASSETS/(LIABILITIES)		<u>3,661</u>	<u>(121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,480</u>	<u>10 305</u>

The balance sheet continues on the following page
The notes on pages 3 to 4 form part of these financial statements

PIRI PIRI RESTUARANTS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	400	400
Profit and Loss Account		<u>11,080</u>	<u>9 905</u>
SHAREHOLDERS' FUNDS		<u>11,480</u>	<u>10 305</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director on 29/10/08.


 MR F CAIXERO

PIRI PIRI RESTUARANTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Furniture & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

2 FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 January 2007 and 31 December 2007	<u>68,669</u>
DEPRECIATION	
At 1 January 2007	58,243
Charge for year	<u>2,607</u>
At 31 December 2007	<u>60,850</u>
NET BOOK VALUE	
At 31 December 2007	<u>7,819</u>
At 31 December 2006	<u>10,426</u>

PIRI PIRI RESTUARANTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

3 SHARE CAPITAL

Authorised share capital

	2007	2006
	£	£
1 000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1 000</u>

Allotted, called up and fully paid

	2007	2006
	£	£
Ordinary share capital	<u>400</u>	<u>400</u>