

GMAP Limited

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 2014

(Registered Number 03418634)

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GMAP Limited

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2014.

Business Review and Results

The company did not trade during the current or preceding year.

On 14th February 2014, 100% of the share capital of DMWSL 620 Limited, the ultimate parent undertaking, was acquired by Crown Acquisition Bidco Limited.

Dividends

The directors do not propose the payment of a final dividend (Year ended 31 December 2013: £nil).

Directors

The following directors held office during the period:

EA Richards
Mr J F McAndrew (Resigned 31/12/2014)
Mr M J Gordon (Appointed 01/01/2015)

E A Richards, J F McAndrew (up until 31/12/2014) and M J Gordon (from 01/01/2015) are also directors of the company's immediate parent undertaking, Callcredit Marketing Limited.

By order of the Board



E A Richards
One Park Lane
Leeds
LS3 1EP

16th April 2015

GMAP Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the

GMAP Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	<u>Note</u>	31 December 2014 £	31 December 2013 £
Current assets			
Trade and other receivables	4	207,889	207,889
Total assets		207,889	207,889
Equity			
Share capital	2,3	372	372
Retained earnings	3	1	1
Other Reserves	3	207,516	207,516
Total equity and liabilities		207,889	207,889

The notes on pages 4 & 5 form part of these Financial Statements.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Audit Exemption Statement

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Small company exemption

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Directors on 16th April 2015.



M J Gordon
Director



EA Richards
Director

Company Registration Number: 03418634

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts:

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with IFRSs adopted by the European Union and therefore the Group financial statements comply with Article 4 of the EU IAS Regulation.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the assets. The principal accounting policies adopted are set out below.

Standards not affecting the reported results nor the financial position

In the current year, the Group has applied a number of amendments to IFRSs and a new Interpretation issued by the International Accounting Standards Board (IASB) that are mandatorily effective for an accounting period that begins on or after 1 January 2014. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Amendments to IFRS 10, IFRS 12 and IAS 27 *Investment Entities*, Amendments to IAS 36 *Recoverable Amount Disclosures for Non-Financial Assets*, Amendments to IAS 39 *Novation of Derivatives and Continuation of Hedge Accounting*, IFRIC 21 *Levies*. Amendments to IAS 32 *Offsetting financial assets and financial liabilities*.

Recently issued standards

At the date of authorisation of these financial statements, the following Standards and Interpretations which have not been applied in these financial statements were in issue but not yet effective (and in some cases had not yet been adopted by the EU):

IFRS 9 *Financial Instruments*, IFRS 11 (amendments) *Accounting for acquisitions of interests in joint operations*, IAS 16 and IAS 38 (amendments) *Clarification of acceptable methods of depreciation and amortisation*, IAS 16 and IAS 41 (amendments) *Agriculture: bearer plants*, IAS 19 (amendments) *Defined benefit plans: employee contributions*, IAS 27 (amendments) *Equity method in separate financial statements*, IFRS 10 and IAS 28 (amendments) *Sale or contribution of assets between an investor and its associate or joint*

The directors do not expect that the adoption of the Standards listed above will have a material impact on the financial statements of the Group in future periods, except that IFRS 9 will impact both the measurement and disclosures of financial instruments and IFRS 15 may have an impact on revenue recognition and related disclosures. Beyond the information above, it is not practicable to provide a reasonable estimate of the effect of IFRS 9 and IFRS 15 until a detailed review has been completed.

The financial statements are drawn up under the historic cost convention and in accordance with applicable

The Company had no cash flows in either the current or preceding periods.

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. Share Capital

	31 December 2014 £	31 December 2013 £
Ordinary shares of £1 each		
Allotted, issued and fully paid	<u>372</u>	<u>372</u>

3 Reconciliation of movement in capital and reserves

	Share Capital £	Retained Earnings £	Capital Redemption Reserve £	Total Equity £
Balance at 31 December 2013 and 31 December 2014	<u>372</u>	<u>1</u>	<u>207,516</u>	<u>207,889</u>

4 Trade and other Receivables

Crown Acquisition Topco Limited is the ultimate controlling company incorporated in England and Wales. For the year the Company had related party arrangements with Crown Acquisition Topco Limited and the other companies related to it. All related party transactions are on an arm's length basis.

	31 December 2014 £	31 December 2013 £
Outstanding balances:		
Receivables from group companies (immediate parent company)	<u>207,889</u>	<u>207,889</u>

4. Income Statement

The company has not traded, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss in either the current or preceding periods.

5. Ultimate Parent Undertaking

The ultimate parent undertaking is Crown Acquisition Topco Limited, which is registered in the United Kingdom. The immediate parent company is Callcredit Information Group Limited. The highest company for which consolidated financial statements are prepared into which the results of this company are consolidated into is Crown Acquisition Topco Limited, and these financial statements are available from the address below. A copy of the Group financial statements for Callcredit Information Group Limited, into which the results of this company are consolidated and comparative figures are shown, is available from:-

The Secretary
One Park Lane
Leeds
LS3 1EP