

THE BALANCE SHEET

Accounts for a dormant company should include a balance sheet with a statement signed by the directors that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial period that ends with the date of the balance sheet.

COMPANY NUMBER 03418476

STATE STREET BROKERAGE EUROPE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1999

£

ASSETS

Amounts due from fellow subsidiaries

1

Represented by

AUTHORISED SHARE CAPITAL 100 SHARES of £1

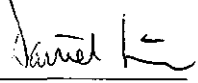
SHARE CAPITAL – ISSUED AND FULLY PAID

1 Ordinary shares of £1 each

1

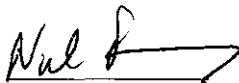
Throughout the financial period ending on the above date the company was dormant within the meaning of Section 250 of the Companies Act 1985.

Signed:



Daniel Wiener

DIRECTOR



Nick Feeny

DIRECTOR

