REGISTERED NUMBER: 03418141 (England and Wales)

Financial Statements for the Year Ended 31 July 2022

for

Kms International Limited

Contents of the Financial Statements
for the Year Ended 31 July 2022

Kms International Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	R Bajaj K L Bajaj Mrs K K Bajaj
SECRETARY:	K L Bajaj
REGISTERED OFFICE:	16 Binley Road Gosford Green Coventry West Midlands CV3 1HZ
REGISTERED NUMBER:	03418141 (England and Wales)

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		1,037,656		1,047,624
Investments	5		8,700		8,700
			1,046,356		1,056,324
CURRENT ASSETS					
Stocks		136,687		109,345	
Debtors	6	1,684,732		1,597,192	
Cash at bank and in hand		165,996		230,247	
		1,987,415		1,936,784	
CREDITORS					
Amounts falling due within one year	7	674,895		637,407	
NET CURRENT ASSETS			1,312,520		1,299,377
TOTAL ASSETS LESS CURRENT LIABILITIES			2,358,876		2,355,701
CREDITORS					
Amounts falling due after more than one year	8		50,000		50,000
NET ASSETS			2,308,876		2,305,701
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			2,307,876		2,304,701
			2,308,876		2,305,701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

R Bajaj - Director

1. STATUTORY INFORMATION

Kms International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - NIL) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2021	952,113	390,365	1,342,478
Additions	-	19,494	19,494
At 31 July 2022	952,113	409,859	1,361,972
DEPRECIATION			
At 1 August 2021	-	294,854	294,854
Charge for year	-	29,462	29,462
At 31 July 2022	-	324,316	324,316
NET BOOK VALUE			
At 31 July 2022	952,113	85,543	1,037,656
At 31 July 2021	952,113	95,511	1,047,624

5. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1 August 2021 and 31 July 2022	8,700
NET BOOK VALUE	
At 31 July 2022	8,700
At 31 July 2021	8,700

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	276,239	193,689
Amounts owed by group undertakings	1,403,503	1,403,503
Other debtors	4,990	-
	1,684,732	1,597,192

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	8,440	-
Trade creditors	286,723	265,195
Taxation and social security	8,542	12,365
Other creditors	371,190	359,847
	674,895	637,407

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans	50,000	50,000