

INTER ARC DESIGN LIMITED

COMPANY NUMBER: 3418129

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2002

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ALLON SCHICK-MAIER
CHARTERED ACCOUNTANT

21 Culverlands Close
Stanmore
Middlesex HA7 3AG

INTER ARC DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2002

	Notes	2002	2001
		£	£
FIXED ASSETS			
Tangible Assets		3,450	3,035
CURRENT ASSETS			
Debtors		11,724	10,104
Cash at Bank		9,061	27,225
		<u>20,785</u>	<u>37,329</u>
CREDITORS: Amounts falling due within one year		<u>(2,450)</u>	<u>(19,085)</u>
NET CURRENT ASSETS		<u>18,335</u>	<u>18,244</u>
NET ASSETS		<u>£ 21,785</u>	<u>£ 21,279</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	1	1
Profit and Loss Account		21,784	21,278
		<u>£ 21,785</u>	<u>£ 21,279</u>

For the period ended **30th April 2002** the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Ms S Redgrave
DIRECTOR

APPROVED BY THE BOARD ON 23.12.02

INTER ARC DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2002

1. ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.
- b) Turnover represents invoiced Fees (excluding Value Added Tax).
- c) Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives using the reducing balance basis at 25% per annum.

2. CALLED UP SHARE CAPITAL

	2002		2001	
	Number	Nominal Value £	Number	Nominal Value £
Issued and Fully Paid				
Ordinary Shares of £1 each	1	1	1	1
Authorised				
Ordinary Shares of £1 each	100	100	100	100