

REGISTERED NUMBER: 03418061 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
HAMPTON MANOR LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

HAMPTON MANOR LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTORS:

D S T Hill
Mrs J L Hill
J R Hill

SECRETARY:

D S T Hill

REGISTERED OFFICE:

Hampton Manor Limited
Shadow Brook Lane
Hampton in Arden
Solihull
West Midlands
B92 0EN

REGISTERED NUMBER:

03418061 (England and Wales)

SENIOR STATUTORY AUDITOR:

Steven R Mugglestone

AUDITORS:

Michael Harwood & Co
Chartered Accountants & Statutory Auditors
Greville House
10 Jury Street
Warwick
CV34 4EW

HAMPTON MANOR LIMITED (REGISTERED NUMBER: 03418061)

BALANCE SHEET
31 March 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 5,611,807 | | 4,872,824 |
| CURRENT ASSETS | | | | | |
| Stocks | | 62,288 | | 60,489 | |
| Debtors | 5 | 88,343 | | 73,943 | |
| Cash at bank and in hand | | <u>495,251</u> | | <u>356,172</u> | |
| | | 645,882 | | 490,604 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>544,914</u> | | <u>796,551</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>100,968</u> | | <u>(305,947)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 5,712,775 | | 4,566,877 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>2,140,018</u> | | <u>900,490</u> |
| NET ASSETS | | | <u>3,572,757</u> | | <u>3,666,387</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2,000,202 | | 2,000,202 |
| Retained earnings | | | <u>1,572,555</u> | | <u>1,666,185</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,572,757</u> | | <u>3,666,387</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

J R Hill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Hampton Manor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 25% on cost |

All additions greater than £1,000 are capitalised and brought into account in accordance with normal accounting practice.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 92 (2019 - 81) .

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures & equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|------------------------------|------------------------|------------------|
| COST | | | | | |
| At 1 April 2019 | 3,386,252 | 2,458,271 | 1,180,754 | 7,830 | 7,033,107 |
| Additions | - | 850,625 | 115,483 | 10,790 | 976,898 |
| At 31 March 2020 | <u>3,386,252</u> | <u>3,308,896</u> | <u>1,296,237</u> | <u>18,620</u> | <u>8,010,005</u> |
| DEPRECIATION | | | | | |
| At 1 April 2019 | 744,975 | 391,115 | 1,016,363 | 7,830 | 2,160,283 |
| Charge for year | <u>67,725</u> | <u>66,179</u> | <u>101,313</u> | <u>2,698</u> | <u>237,915</u> |
| At 31 March 2020 | <u>812,700</u> | <u>457,294</u> | <u>1,117,676</u> | <u>10,528</u> | <u>2,398,198</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2020 | <u>2,573,552</u> | <u>2,851,602</u> | <u>178,561</u> | <u>8,092</u> | <u>5,611,807</u> |
| At 31 March 2019 | <u>2,641,277</u> | <u>2,067,156</u> | <u>164,391</u> | - | <u>4,872,824</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 47,480 | 33,425 |
| Other debtors | 40,863 | 40,518 |
| | <u>88,343</u> | <u>73,943</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 142,837 | 211,626 |
| Taxation and social security | 75,972 | 97,542 |
| Other creditors | 326,105 | 487,383 |
| | <u>544,914</u> | <u>796,551</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|-----------------|------------------|----------------|
| | £ | £ |
| Bank loans | 1,900,000 | 600,000 |
| Other creditors | 240,018 | 300,490 |
| | <u>2,140,018</u> | <u>900,490</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2020 | 2019 |
|------------|------------------|----------------|
| | £ | £ |
| Bank loans | <u>1,900,000</u> | <u>600,000</u> |

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven R Muggleston (Senior Statutory Auditor)
for and on behalf of Michael Harwood & Co

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

10. RELATED PARTY DISCLOSURES

At 31 March 2020 creditors due after more than one year include loans made to the company by D S T Hill and Mrs J L Hill (directors) amounting to £240,018 (2019 £300,490). The loans are interest free and with no fixed date for repayment.

At 31 March 2020 other debtors includes loans made to Mr J Hill (director) of £1,566 (2019 £10,845). The loans have been subsequently repaid.

Consultancy services amounting to £40,460 (2019: £21,135) have been provided by Bequest Ltd, a company owned by a relative of one of the Directors. These were provided at arms-length and at market values.

11. POST BALANCE SHEET EVENTS - COVID 19

During the last week in March 2020 the UK government introduced "lockdown" measures to restrict the spread of the COVID-19 virus in the country. The hotel was immediately closed and remained closed until July 2020 when it re-opened for a four month period till October 2020. The company has made use of the Government support initiatives available especially in regard to the large number of its staff who have had to be "furloughed" as a direct result of the lockdown restrictions.

During the four month period whilst the hotel was open, the company undertook initiatives to raise new forms of income streams, mainly concentrating on "curated experiences" as part of a two/three day customer staycation. In common with other hotels/restaurants throughout the lockdown period, the company has operated a gourmet meal delivery service which has proved to be very successful. However, since November 2020 to date, the Hotel has remained closed following the second wave of government lockdown restrictions.

The company has accepted Government supported bank lending during the period to date and the directors believe that with these support measures in place and its own initiatives, moving forward, the company can be regarded as a going concern.

12. ULTIMATE CONTROLLING PARTY

Since the year end a new company Hampton Manor Holdings Limited has been formed, which owns the entire share capital of Hampton Manor Limited. The ultimate controlling party is Hampton Manor Holdings Limited and its Majority shareholders and directors, Mr DST Hill and Mrs JL Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.