

REGISTERED NUMBER: 03417627 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
A & G SCREENPRINTERS & COMPANY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

A & G SCREENPRINTERS & COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:	A D Jones G A Jones
SECRETARY:	G A Jones
REGISTERED OFFICE:	Booth Street Chambers Booth Street Ashton-under-Lyne Lancashire OL6 7LQ
REGISTERED NUMBER:	03417627 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
BANKERS:	Barclays Bank plc 25 High Street Oldham Lancashire OL1 3AZ

ABRIDGED BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		20,570		30,855
Tangible assets	5		<u>30,044</u>		<u>40,804</u>
			50,614		71,659
CURRENT ASSETS					
Stocks		66,026		65,294	
Debtors		31,302		30,436	
Cash at bank and in hand		<u>29,898</u>		<u>12,771</u>	
		127,226		108,501	
CREDITORS					
Amounts falling due within one year		<u>116,409</u>		<u>108,747</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,817</u>		<u>(246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,431		71,413
CREDITORS					
Amounts falling due after more than one year			(8,254)		(16,497)
PROVISIONS FOR LIABILITIES			<u>(4,656)</u>		<u>(6,606)</u>
NET ASSETS			<u>48,521</u>		<u>48,310</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>48,421</u>		<u>48,210</u>
SHAREHOLDERS' FUNDS			<u>48,521</u>		<u>48,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:

A D Jones - Director

G A Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

A & G Screenprinters & Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred taxation

In accordance with FRS 19, provision is made at current rates for taxation deferred in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>102,850</u>
AMORTISATION	
At 1 April 2018	71,995
Amortisation for year	<u>10,285</u>
At 31 March 2019	<u>82,280</u>
NET BOOK VALUE	
At 31 March 2019	<u>20,570</u>
At 31 March 2018	<u>30,855</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>144,735</u>
DEPRECIATION	
At 1 April 2018	103,931
Charge for year	<u>10,760</u>
At 31 March 2019	<u>114,691</u>
NET BOOK VALUE	
At 31 March 2019	<u>30,044</u>
At 31 March 2018	<u>40,804</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.