

**REGISTERED NUMBER: 03417627 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
A & G SCREENPRINTERS & COMPANY LTD**

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for the Year Ended 31 March 2017**

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**A & G SCREENPRINTERS & COMPANY LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

<b>DIRECTORS:</b>	A D Jones G A Jones
<b>SECRETARY:</b>	G A Jones
<b>REGISTERED OFFICE:</b>	Booth Street Chambers Booth Street Ashton-under-Lyne Lancashire OL6 7LQ
<b>REGISTERED NUMBER:</b>	03417627 (England and Wales)
<b>ACCOUNTANTS:</b>	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
<b>BANKERS:</b>	Barclays Bank plc 25 High Street Oldham Lancashire OL1 3AZ

**BALANCE SHEET**  
31 March 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>41,140</b>		51,425
Tangible assets	5		<b>28,759</b>		8,938
			<b>69,899</b>		60,363
<b>CURRENT ASSETS</b>					
Stocks		<b>68,294</b>		69,764	
Debtors	6	<b>27,698</b>		34,101	
Cash at bank and in hand		<b>29,967</b>		15,244	
		<b>125,959</b>		119,109	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>103,073</b>		91,707	
<b>NET CURRENT ASSETS</b>			<b>22,886</b>		27,402
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>92,785</b>		87,765
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(45,000)</b>		(45,000)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(3,075)</b>		(1,330)
<b>NET ASSETS</b>			<b>44,710</b>		41,435
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings	9		<b>44,610</b>		41,335
<b>SHAREHOLDERS' FUNDS</b>			<b>44,710</b>		41,435

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

A D Jones - Director

G A Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

A & G Screenprinters & Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

In accordance with FRS 19, provision is made at current rates for taxation deferred in respect of all material timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2017

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>102,850</u>
<b>AMORTISATION</b>	
At 1 April 2016	51,425
Amortisation for year	10,285
At 31 March 2017	<u>61,710</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>41,140</u>
At 31 March 2016	<u>51,425</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2016	75,580	25,360	10,562	111,502
Additions	-	28,423	2,881	31,304
Disposals	-	(14,675)	-	(14,675)
At 31 March 2017	<u>75,580</u>	<u>39,108</u>	<u>13,443</u>	<u>128,131</u>
<b>DEPRECIATION</b>				
At 1 April 2016	74,001	18,270	10,293	102,564
Charge for year	863	3,111	657	4,631
Eliminated on disposal	-	(7,823)	-	(7,823)
At 31 March 2017	<u>74,864</u>	<u>13,558</u>	<u>10,950</u>	<u>99,372</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>716</u>	<u>25,550</u>	<u>2,493</u>	<u>28,759</u>
At 31 March 2016	<u>1,579</u>	<u>7,090</u>	<u>269</u>	<u>8,938</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	22,419	27,283
Prepayments	5,279	6,818
	<u>27,698</u>	<u>34,101</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	48,503	49,878
Amounts owed to group undertakings	9,299	2,431
Corporation tax	23,458	19,781
Social security and other taxes	1,220	1,166
VAT	10,948	9,956
Other creditors	300	150
Accrued expenses	9,345	8,345
	<u>103,073</u>	<u>91,707</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	<u>45,000</u>	<u>45,000</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	41,335
Profit for the year	101,619
Dividends	(98,344)
At 31 March 2017	<u>44,610</u>

10. FIRST YEAR ADOPTION

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102). The previous financial statements were prepared under UK GAAP for the year ended 31 March 2016 and the date of transition was therefore 1 April 2016.

As a consequence of adopting FRS 102, no changes were required to the company's accounting policies to comply with the standard. No adjustment were identified to the previously reported profit or equity for the year ended 31 March 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.