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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A & G SCREENPRINTERS & COMPANY LTD

WEDNESDAY



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COMPANIES HOUSE

A & G SCREENPRINTERS & COMPANY LTD

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for the Year Ended 31 March 2012**

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A & G SCREENPRINTERS & COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:	A D Jones G A Jones
SECRETARY:	G A Jones
REGISTERED OFFICE:	Booth Street Chambers Booth Street Ashton-under-Lyne Lancashire OL6 7LQ
REGISTERED NUMBER:	03417627 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
BANKERS:	Barclays Bank plc 25 High Street Oldham Lancashire OL1 3AZ

A & G SCREENPRINTERS & COMPANY LTD

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	92,565	100,000
Tangible assets	3	29,593	32,828
		<u>122,158</u>	<u>132,828</u>
CURRENT ASSETS			
Stocks		63,379	53,009
Debtors		87,255	94,399
Cash at bank and in hand		4,941	7,019
		<u>155,575</u>	<u>154,427</u>
CREDITORS			
Amounts falling due within one year		130,482	109,595
		<u>130,482</u>	<u>109,595</u>
NET CURRENT ASSETS		<u>25,093</u>	<u>44,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,251</u>	<u>177,660</u>
CREDITORS			
Amounts falling due after more than one year		(120,000)	(150,000)
PROVISIONS FOR LIABILITIES		<u>(4,906)</u>	<u>(5,564)</u>
NET ASSETS		<u>22,345</u>	<u>22,096</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		22,245	21,996
		<u>22,345</u>	<u>21,996</u>
SHAREHOLDERS' FUNDS		<u>22,345</u>	<u>22,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

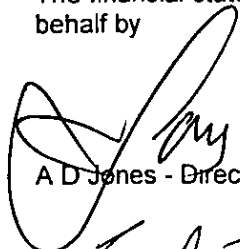
The notes form part of these abbreviated accounts

A & G SCREENPRINTERS & COMPANY LTD

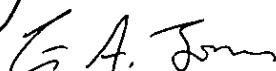
ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 October 2012 and were signed on its behalf by



A D Jones - Director



G A Jones - Director

The notes form part of these abbreviated accounts

A & G SCREENPRINTERS & COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

In accordance with FRS 19, provision is made at current rates for taxation deferred in respect of all material timing differences

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	100,000
Additions	2,850
	<hr/>
At 31 March 2012	102,850
AMORTISATION	
Charge for year	10,285
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At 31 March 2012	10,285
NET BOOK VALUE	
At 31 March 2012	92,565
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At 31 March 2011	100,000
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A & G SCREENPRINTERS & COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	106,618
Additions	5,230
	<hr/>
At 31 March 2012	111,848
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DEPRECIATION	
At 1 April 2011	73,790
Charge for year	8,465
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At 31 March 2012	82,255
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NET BOOK VALUE	
At 31 March 2012	29,593
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At 31 March 2011	32,828
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

The company's parent is AGJ Holdings Limited, a company registered in England and Wales