

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03417277

Company name in full CAPITAL CAREERS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0

d 8

m 0

m 2

y 2

y 0

y 2

y 1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Dickenson**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 20 7303 7169**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**CAPITAL CAREERS LIMITED (Company Number: 03417277)
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

**1 New Street Square
London
EC4A 3HQ**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

8 February 2021

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Company further to the resolutions of the members dated 19 December 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 20 7303 7169
Fax: +44 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidation	• The matters completed during the liquidation include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidation and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, a six monthly case review has also been carried out. • The Liquidators also liaised with the Company, the Deloitte Tax team and HM Revenue & Customs ("HMRC") with regard to the submission of outstanding tax returns and the finalisation of all tax matters. • Corporation tax clearance was obtained on 20 April 2020. • The Liquidators provided HMRC with notice to submit a claim and of the proposed closure of the liquidation after letters requesting clearance in respect of NIC/PAYE and VAT matters went unanswered. The notice to submit a claim and of closure expired on 9 December 2020. No response was received from HMRC before the expiry of the notice and we understand the relevant department issuing clearances had been redeployed to Covid-19. This approach was agreed with the client on the basis that the Company had been dormant for some time, and had no employees or VAT registration. • There have been no receipts or payments. All costs, including our remuneration, were met by Babcock Holdings Limited ("Babcock"). • No creditors' claims were notified to the Liquidators during the course of the liquidation. The creditor shown on the Declaration of Solvency was understood to be a contingent liability but for which no information was available. No correspondence or query was received from any creditor in response to the Notice placed in the London Gazette.
Costs of the liquidation	• Our remuneration was fixed by the members on a time-cost basis, and, as there are no funds in the estate, are being met by Babcock. As part of our agreement with Babcock to assist in a wider entity elimination project, we agreed a fee of £4,000 per company for each liquidation excluding disbursements and VAT. A final invoice has been raised in respect of the entire project, for settlement by Babcock.
Distributions to the members	• No distributions were made to the members as there were no assets available for distribution.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AND COSTS

All costs have been met by Babcock.

2.1 Receipts and Payments

There have been no transactions during the liquidation, as evidenced below:

Receipts

Intercompany receivable	26,629	1	-
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Total receipts			Nil
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Payments			-
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Other liabilities	26,629	1	
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Total payments			Nil
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Balance			Nil
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Notes

1. The intercompany receivable balance included on the Declaration of Solvency was a contingent asset to be called upon in the event that the liability, which was identified on a review of the company accounts, was claimed during the liquidation. No information was available in respect of the liability and no claim was received during the course of the liquidation. The intercompany receivable balance was therefore not called upon and accordingly no assets were available for distribution.

2.2 Liquidators' Remuneration

Our fees were fixed by the members on a time-cost basis, and, as there are no funds in the estate, are being met by Babcock. As part of our agreement with Babcock International Plc, in respect of a wider entity elimination project, we agreed a fee of £4,000 plus disbursements and VAT per company for each liquidation. A final invoice has been raised in respect of the entire project, for settlement by Babcock.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred during the period of the liquidation are given below, from which it can be seen that we have recovered our disbursements in full. Costs and disbursements have also been met by Babcock.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Statutory advertising	314.93	-
HM Land Registry search Fees	22.00	-
Liquidators' statutory insurance bond	230.00	-
Total disbursements	566.93	-

Category 2 Disbursements

Specific approval is required before these costs and expenses can to be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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