

Registered Number 03417189

Acumen Electronics Limited

Abbreviated Accounts

31 December 2009

Acumen Electronics Limited

Registered Number 03417189

Company Information

Registered Office:

15 Glenmore Business Park
Colebrook Way
Andover
Hampshire
SP10 3GQ

Reporting Accountants:

Rothman Pantall LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

Bankers:

Barclays Bank Plc
4 High Street
Andover
Hampshire
SP10 1LN

Acumen Electronics Limited

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Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	1,540	2,053
		<u>1,540</u>	<u>2,053</u>
Current assets			
Stocks		119,014	120,797
Debtors		108,325	90,854
Cash at bank and in hand		1,666	11,671
Total current assets		<u>229,005</u>	<u>223,322</u>
Creditors: amounts falling due within one year		(175,074)	(169,008)
Net current assets (liabilities)		53,931	54,314
Total assets less current liabilities		<u>55,471</u>	<u>56,367</u>
Total net assets (liabilities)		<u>55,471</u>	<u>56,367</u>
Capital and reserves			
Called up share capital	3	1,839	1,839
Share premium account		49,305	49,305
Profit and loss account		4,327	5,223
Shareholders funds		<u>55,471</u>	<u>56,367</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

D Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods falling within the Company's ordinary activities, excluding sales returns and value added tax. The company's turnover is derived from both wholesale and retail operations. Profit is recognised on long-term contracts when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion of the contract at the balance sheet date.

Stocks

The Company holds stock of both parts and consumables required in its manufacturing processes as well as an amount of packaging materials. Parts are purchased in bulk to secure discounts and are valued at the lower of cost or net realisable value as certain parts are subject to technical obsolescence. Packaging materials are valued at cost as they are not subject to physical obsolescence.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership with remain the lessor are charged against profits on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
2009	2008

At 01 January 2009	-	<u>55,753</u>
At 31 December 2009	-	<u>55,753</u>

Depreciation

At 01 January 2009		53,700
Charge for year	-	<u>513</u>
At 31 December 2009	-	<u>54,213</u>

Net Book Value

At 31 December 2009		1,540
At 31 December 2008	-	<u>2,053</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1839 Ordinary shares of £1 each	1,839	1,839