

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

ACUMEN ELECTRONICS LIMITED

THURSDAY



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**ACUMEN ELECTRONICS LIMITED**

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for the year ended 31 December 2007**

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**ACUMEN ELECTRONICS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2007**

<b>DIRECTORS</b>	D Martin D Gath
<b>SECRETARY</b>	D Gath
<b>REGISTERED OFFICE</b>	15 Glenmore Business Park Colebrook Way Andover Hampshire SP10 3GQ
<b>REGISTERED NUMBER</b>	3417189 (England and Wales)
<b>ACCOUNTANTS</b>	Rothman Pantall & Co Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
<b>BANKERS</b>	NatWest Current Account 39 The Borough Farnham Surrey GU9 7NP

**ACUMEN ELECTRONICS LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,195		3,925
<b>CURRENT ASSETS</b>					
Stocks		156,337		130,000	
Debtors		60,976		50,876	
Cash at bank and in hand		7,014		268	
		<u>224,327</u>		<u>181,144</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>210,880</u>		<u>200,480</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,447</u>		<u>(19,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,642</u>		<u>(15,411)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>16,322</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>15,642</u></u>		<u><u>(31,733)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,839		1,839
Share premium			49,305		49,305
Profit and loss account			<u>(35,502)</u>		<u>(82,877)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>15,642</u></u>		<u><u>(31,733)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

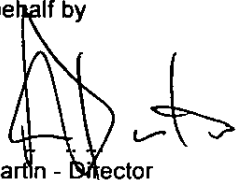
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28.10.08

and were signed on

  
D Martin - Director

The notes form part of these abbreviated accounts

# ACUMEN ELECTRONICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

The company's turnover is derived from both wholesale and retail operations

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership with remain the lessor are charged against profits on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	54,729
Additions	480
	<hr/>
At 31 December 2007	55,209
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2007	50,804
Charge for year	2,210
	<hr/>
At 31 December 2007	53,014
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	2,195
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At 31 December 2006	3,925
	<hr/>

**ACUMEN ELECTRONICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
1,839	Ordinary	1	<u>1,839</u>	<u>1,839</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ACUMEN ELECTRONICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with the engagement letter dated 6 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Rothman Pantall & Co  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN



Date

28.10.8