

Company No. 03417041

**SOUTH EASTERN ENERGY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**



IWE Accounting Services Ltd  
3 Beach Road  
Newton  
Porthcawl  
Bridgend County Borough  
CF36 5NH

**SOUTH EASTERN ENERGY LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**BALANCE SHEET**

|   | Note | 2008           |                 | 2007           |                 |
|---|------|----------------|-----------------|----------------|-----------------|
|   |      | £              | £               | £              | £               |
| <b>CURRENT ASSETS</b>                                 |      |                |                 |                |                 |
| Work In Progress                                      |      | 16,100         |                 | 16,100         |                 |
| Called Up Share Capital Not Paid                      |      | 50             |                 | 50             |                 |
| Cash at Bank and in Hand                              |      | 69             |                 | 64             |                 |
| Other Debtors   |      | -              |                 | 83             |                 |
|   |      | <u>16,219</u>  |                 | <u>16,297</u>  |                 |
| <b>CREDITORS: Amounts Falling Due Within One Year</b> |      | <u>(1,284)</u> |                 | <u>(1,058)</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                        |      |                | 14,935          |                | 15,239          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>14,935</u>   |                | <u>15,239</u>   |
| <b>CREDITORS: Amounts Falling Due Within One Year</b> |      |                | <u>(21,100)</u> |                | <u>(21,100)</u> |
|   |      |                | <u>(6,165)</u>  |                | <u>(5,861)</u>  |
| <b>SHAREHOLDERS FUNDS</b>                             |      |                |                 |                |                 |
| Share Capital   | 2    |                | 100             |                | 100             |
| Profit and Loss Account                               |      |                | (6,266)         |                | (5,961)         |
|   |      |                | <u>(6,165)</u>  |                | <u>(5,861)</u>  |

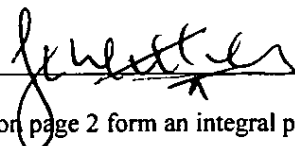
The financial statements were approved by the directors on 22 September 2009

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



MR G. LL. WILLIAMS – DIRECTOR

The notes on page 2 form an integral part of the accounts.

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention.

**Turnover**

Turnover is the total amount, excluding value added tax, receivable by the company for goods sold and services provided.

**Deferred Taxation**

Deferred taxation is provided only on those timing differences that, in the opinion of the directors, will give rise to a liability in the foreseeable future. The provision is calculated on the liability method at corporation tax rates ruling at the balance sheet date.

## 2. CALLED UP SHARE CAPITAL

|                                    | Ordinary Shares of £1 each |       |
|------------------------------------|----------------------------|-------|
|                                    | 2008                       | 2007  |
|                                    | No.                        | No.   |
| Authorised                         | 1,000                      | 1,000 |
|                                    | <hr/>                      | <hr/> |
| Allotted, called up and fully paid | 100                        | 100   |
|                                    | <hr/>                      | <hr/> |