

Registration number: 03416336

# Orpwood Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2015

Critchleys LLP  
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**Orpwood Limited**  
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**Orpwood Limited - Registration number: 03416336**

**Balance Sheet as at 30 September 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		26,386		15,356
<b>Current assets</b>					
Debtors		494,414		295,519	
Cash at bank and in hand		<u>58,703</u>		<u>203,767</u>	
		553,117		499,286	
<b>Creditors: Amounts falling due within one year</b>		<u>(304,786)</u>		<u>(239,070)</u>	
Net current assets			<u>248,331</u>		<u>260,216</u>
<b>Net assets</b>			<u><u>274,717</u></u>		<u><u>275,572</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	82		110	
Profit and loss account		<u>274,635</u>		<u>275,462</u>	
<b>Shareholders' funds</b>			<u><u>274,717</u></u>		<u><u>275,572</u></u>

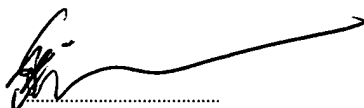
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14/03/16 and signed on its behalf by:



S P Alden  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## **Orpwood Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover comprises the value of services provided and is exclusive of value added tax. UITF 40 is applied, such that applicable unbilled services at the year end are recognised at sales value in debtors (accrued income) and turnover.

##### **Depreciation**

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided using rates which reflect the anticipated useful lives of the assets and their estimated residual value:

Office equipment	33.33% straight line
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##### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

##### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## Orpwood Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... *continued*

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2014	65,184	65,184
Additions	<u>21,867</u>	<u>21,867</u>
At 30 September 2015	<u>87,051</u>	<u>87,051</u>
<b>Depreciation</b>		
At 1 October 2014	49,828	49,828
Charge for the year	<u>10,837</u>	<u>10,837</u>
At 30 September 2015	<u>60,665</u>	<u>60,665</u>
<b>Net book value</b>		
At 30 September 2015	<u><u>26,386</u></u>	<u><u>26,386</u></u>
At 30 September 2014	<u><u>15,356</u></u>	<u><u>15,356</u></u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>8,249</u>	<u>82</u>	<u>11,000</u>	<u>110</u>

On 21 October 2014 the company purchased back 2,751 of its own shares for consideration amounting to £196,500.

## **Orpwood Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**

**..... continued**

#### **4 Related party transactions**

Dividends were paid to the directors as follows during the year:

P J Pocock	£nil
J A Sayers	£109,093
S P Alden	£109,064
S A True	£27,251

#### **5 Control**

The company is controlled by the directors who own 100% of the called up share capital.