

A.A.TAYLOR LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

MONDAY



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19/12/2016

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COMPANIES HOUSE

A.A.TAYLOR LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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A.A.TAYLOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

A H Taylor
Mrs S C Taylor

SECRETARY:

Mrs S C Taylor

REGISTERED OFFICE:

11/13 Shaftesbury Place
Brighton
East Sussex
BN1 4QS

REGISTERED NUMBER:

03416088 (England and Wales)

ACCOUNTANTS:

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 22,717 | 29,263 |
| CURRENT ASSETS | | | |
| Stocks | | 41,500 | 41,500 |
| Debtors | | 85,624 | 40,641 |
| Cash at bank | | 3,568 | 19,430 |
| | | 130,692 | 101,571 |
| CREDITORS | | | |
| Amounts falling due within one year | | (118,190) | (92,125) |
| NET CURRENT ASSETS | | 12,502 | 9,446 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 35,219 | 38,709 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | - | (753) |
| NET ASSETS | | 35,219 | 37,956 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 35,119 | 37,856 |
| SHAREHOLDERS' FUNDS | | 35,219 | 37,956 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

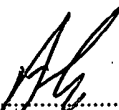
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on5/12/16..... and were signed on its behalf by:


.....
A H Taylor - Director

The notes form part of these abbreviated accounts

A.A.TAYLOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 33% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st April 2015 and 31st March 2016 | 92,714 |
| DEPRECIATION | |
| At 1st April 2015 | 63,451 |
| Charge for year | 6,546 |
| At 31st March 2016 | 69,997 |
| NET BOOK VALUE | |
| At 31st March 2016 | 22,717 |
| At 31st March 2015 | 29,263 |

A.A.TAYLOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. CONTROL

Ultimate control lies with the directors A.H. and Mrs.S.C.Taylor.