

Elizabeth Court (Ipswich) Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE

Elizabeth Court (Ipswich) Management Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Elizabeth Court (Ipswich) Management Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elizabeth Court (Ipswich) Management Limited for the year ended 31 August 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/gb/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Elizabeth Court (Ipswich) Management Limited, as a body, in accordance with the terms of our engagement letter dated 11 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Elizabeth Court (Ipswich) Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elizabeth Court (Ipswich) Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Elizabeth Court (Ipswich) Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Elizabeth Court (Ipswich) Management Limited. You consider that Elizabeth Court (Ipswich) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Elizabeth Court (Ipswich) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE
12 April 2017

Elizabeth Court (Ipswich) Management Limited
(Registration number: 03415681)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,976</u>	<u>1,976</u>
Current assets			
Debtors		-	75
Cash at bank and in hand		<u>847</u>	<u>1,131</u>
		847	1,206
Creditors: Amounts falling due within one year		<u>(2,722)</u>	<u>(2,722)</u>
Net current liabilities		<u>(1,875)</u>	<u>(1,516)</u>
Net assets		<u>101</u>	<u>460</u>
Capital and reserves			
Called up share capital	<u>3</u>	3	3
Profit and loss account		<u>98</u>	<u>457</u>
Shareholders' funds		<u>101</u>	<u>460</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 April 2017 and signed on its behalf by:

.....
Mrs K P Horsup
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Elizabeth Court (Ipswich) Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of insurance contributions and maintenance charges receivable during the year. It is recognised based on the amounts receivable for the accounting period.

Depreciation

Tangible fixed assets relates to the costs incurred in connection with the purchase of the freehold interest

Asset class	Depreciation method and rate
Freehold Land & Buildings	the freehold is not depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date calculated at the rate of tax expected to apply at the date of reversal.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	<u>1,976</u>	<u>1,976</u>
At 31 August 2016	1,976	1,976
Depreciation		
At 31 August 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2016	<u>1,976</u>	<u>1,976</u>
At 31 August 2015	<u>1,976</u>	<u>1,976</u>

Elizabeth Court (Ipswich) Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.