## **FOGCUTTER LIMITED**

**Financial Accounts** 

Year ending 31st August 2016

THURSDAY

A24

18/05/2017 COMPANIES HOUSE #44

Company Registration 3415667

South Manor High Road Chipstead Surrey CR5 3SD

# FOGCUTTER LIMITED COMPANY NUMBER 3415667

# DIRECTOR'S REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> AUGUST 2016

### **PRINCIPAL ACTIVITY:**

The production and distribution of alcoholic drinks.

#### **REVIEW OF BUSINESS:**

The loss for the period ended 31st August 2016 was £13. The Directors have resources for further funding. No sales occurred during this period. The Company has not traded during this financial year.

South Manor High Road Chipstead Surrey CR5 3SD

> By Order of the Board C F Hayman Director 10.05.17

### **FOGCUTTER LIMITED**

# Profit and Loss Account for the Period ended 31st August 2016

	2016 £	2015 £
Turnover Cost of Sales		
Gross Profit		
Administration Expenses	13	13
(Loss on Ordinary Activities before Taxation)	(13)	(13)
Taxation		
Loss on Ordinary Activities after Taxation	(13)	(13)

## **Total Recognised Gains and Losses**

The Company has no recognised gains or losses other than the losses for the period stated above.

# FOGCUTTER LIMITED Balance Sheet at 31st August 2016

	2016	2015
Current Assets	£	£
Cash at Bank	42	55
Current Liabilities Creditors	1,001	1,001
Loans from Promoters	15,498	15,498
	16,499	16,499
Net Current Liabilities	16,457	16,444
Capital and Reserves Called Up Share Capital	2	2
Profit and Loss Account	(16,459)	£(16,446)
•	(16,457)	£(16,444)

The financial statements were approved by the Directors on 10th May 2017.

These Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31/08/16 the Company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companyes Act relating to accounts, so far as is applicable to the Company.

C F Hayman

Director 10.05.17

#### **FOGCUTTER LIMITED**

Notes to the Accounts 31st August 2016

### 1. Accounting Policies

### (a) Basis of Accounting

The accounts have been prepared under the Historical Cost Convention which takes no account of the effects of inflation.

### (b) Cash Flow Statement

The company has taken advantage of the exemption in FRS No. 1 from producing a cash flow statement on the grounds that it is a small company.

#### 2. Director's Remuneration

There was no Director's Remuneration in the period.

### 3. Taxation

There is no Corporation Tax on the result for the period.

4.	Called Up Share Capital	31.8.16	31.8.15
	Authorised 100 £1 Ordinary Shares Allotted Issued & Fully Paid	£100	£100
	2 £1 Ordinary Shares	£2	£2
5.	Shareholders Funds	£	£
	Called Up Share Capital (Loss for the Period)	£2 £16,459	£2 £16,446
	Shareholders Funds	£(16,457)	£(16,444) =====

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10.05.17