

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
JAYFLEX (AGGREGATES) LTD

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FOR THE YEAR ENDED 30 JUNE 2020

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JAYFLEX (AGGREGATES) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR: T B O'Reilly

SECRETARY: A J Fitzpatrick

REGISTERED OFFICE: 107 Bell Street
London
NW1 6TL

REGISTERED NUMBER: 03415570 (England and Wales)

ACCOUNTANTS: Butters Gates & Company
Chartered Accountants
107 Bell Street
London
NW1 6TL

JAYFLEX (AGGREGATES) LTD (REGISTERED NUMBER: 03415570)

BALANCE SHEET
30 JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,740,332		1,628,170
CURRENT ASSETS					
Stocks		224,916		319,608	
Debtors	5	1,746,224		1,721,535	
Cash at bank and in hand		<u>1,654,896</u>		<u>1,349,018</u>	
		3,626,036		3,390,161	
CREDITORS					
Amounts falling due within one year	6	<u>1,091,036</u>		<u>1,740,722</u>	
NET CURRENT ASSETS			<u>2,535,000</u>		<u>1,649,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,275,332		3,277,609
CREDITORS					
Amounts falling due after more than one year	7		(121,646)		(107,640)
PROVISIONS FOR LIABILITIES			<u>(1,261,179)</u>		<u>(1,292,908)</u>
NET ASSETS			<u>2,892,507</u>		<u>1,877,061</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,892,407</u>		<u>1,876,961</u>
SHAREHOLDERS' FUNDS			<u>2,892,507</u>		<u>1,877,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2020 and were signed by:

T B O'Reilly - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

Jayflex (Aggregates) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of works invoiced (excluding VAT) plus retentions and amounts recoverable on contracts, after adjusting for deferred contract revenue and accrued costs in respect of long-term contracting.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	623,589	2,259,123	33,133
Additions	-	497,722	-
Disposals	-	(245,450)	(1,227)
At 30 June 2020	623,589	2,511,395	31,906
DEPRECIATION			
At 1 July 2019	-	1,387,089	22,509
Charge for year	-	249,719	2,840
Eliminated on disposal	-	(124,289)	(943)
At 30 June 2020	-	1,512,519	24,406
NET BOOK VALUE			
At 30 June 2020	623,589	998,876	7,500
At 30 June 2019	623,589	872,034	10,624

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	192,612	11,100	3,119,557
Additions	40,000	-	537,722
Disposals	(35,000)	-	(281,677)
At 30 June 2020	197,612	11,100	3,375,602
DEPRECIATION			
At 1 July 2019	71,946	9,843	1,491,387
Charge for year	36,475	315	289,349
Eliminated on disposal	(20,234)	-	(145,466)
At 30 June 2020	88,187	10,158	1,635,270
NET BOOK VALUE			
At 30 June 2020	109,425	942	1,740,332
At 30 June 2019	120,666	1,257	1,628,170

The net book amount of tangible fixed assets includes £534,621(2019 - £612,087) in respect of assets held under finance leases. The depreciation charged in the year on these assets amounts to £138,946 (2019- £161,007)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	894,304	853,462
Amounts owed by group undertakings	548,703	596,006
Other debtors	245,595	232,195
Prepayments	57,622	39,872
	<u>1,746,224</u>	<u>1,721,535</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	-	35,469
Hire purchase contracts	92,910	216,597
Trade creditors	185,377	66,036
Amounts owed to group undertakings	-	296,379
Tax	90,744	112,590
Social security and other taxes	7,295	6,836
VAT	186,171	142,463
Other creditors	61,564	53,550
Directors' current accounts	5,357	1,015
Accruals and deferred income	461,618	809,787
	<u>1,091,036</u>	<u>1,740,722</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>121,646</u>	<u>107,640</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.