

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28th February 2014**  
**for**  
**GENERAL ENGINEERING**  
**(TREATMENTS) LIMITED**

**GENERAL ENGINEERING  
(TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

**Contents of the Abbreviated Accounts  
for the year ended 28th February 2014**

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# **GENERAL ENGINEERING (TREATMENTS) LIMITED**

## **Company Information for the year ended 28th February 2014**

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**DIRECTORS:**

Mr A P Boulton  
Mr A D Varley

**SECRETARY:**

Mr A P Boulton

**REGISTERED OFFICE:**

Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

**REGISTERED NUMBER:**

03415558 (England and Wales)

**ACCOUNTANTS:**

Barrons  
Chartered Accountants  
Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

# **Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of General Engineering (Treatments) Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of General Engineering (Treatments) Limited for the year ended 28th February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of General Engineering (Treatments) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of General Engineering (Treatments) Limited and state those matters that we have agreed to state to the Board of Directors of General Engineering (Treatments) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that General Engineering (Treatments) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of General Engineering (Treatments) Limited. You consider that General Engineering (Treatments) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of General Engineering (Treatments) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons  
Chartered Accountants  
Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

25th November 2014

**GENERAL ENGINEERING  
(TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

**Abbreviated Balance Sheet  
28th February 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		922,654		626,615
Investments	3		1,000		1,000
			<u>923,654</u>		<u>627,615</u>
<b>CURRENT ASSETS</b>					
Stocks		14,848		16,735	
Debtors		1,783,631		1,595,771	
Cash at bank and in hand		868,718		744,814	
		<u>2,667,197</u>		<u>2,357,320</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	767,317		826,259	
<b>NET CURRENT ASSETS</b>			<u>1,899,880</u>		<u>1,531,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,823,534</u>		<u>2,158,676</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(330,222)		(184,819)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(93,130)</u>		<u>(54,366)</u>
<b>NET ASSETS</b>			<u>2,400,182</u>		<u>1,919,491</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		99		99
Profit and loss account			2,400,083		1,919,392
<b>SHAREHOLDERS' FUNDS</b>			<u>2,400,182</u>		<u>1,919,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**GENERAL ENGINEERING  
(TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

**Abbreviated Balance Sheet - continued  
28th February 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th November 2014 and were signed on its behalf by:

Mr A P Boulton - Director

The notes form part of these abbreviated accounts

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# **GENERAL ENGINEERING (TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

## **Notes to the Abbreviated Accounts for the year ended 28th February 2014**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net sales of goods and services for the year, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on cost, 25% on cost, 10% on cost and 5% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate to.

**GENERAL ENGINEERING  
(TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 28th February 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st March 2013	1,264,760
Additions	449,244
Disposals	(6,495)
At 28th February 2014	<u>1,707,509</u>
<b>DEPRECIATION</b>	
At 1st March 2013	638,145
Charge for year	151,446
Eliminated on disposal	(4,736)
At 28th February 2014	<u>784,855</u>
<b>NET BOOK VALUE</b>	
At 28th February 2014	<u>922,654</u>
At 28th February 2013	<u>626,615</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1st March 2013 and 28th February 2014	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 28th February 2014	<u>1,000</u>
At 28th February 2013	<u>1,000</u>



**GENERAL ENGINEERING  
(TREATMENTS) LIMITED (REGISTERED NUMBER: 03415558)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 28th February 2014**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated company**

**GEB Surface Treatments Limited**

Nature of business: Treatment of metals

	% holding	2014	2013
		£	£
Class of shares: ordinary	50.00		
Aggregate capital and reserves		<b>504,938</b>	281,775
Profit for the year		<b><u>723,163</u></b>	<b><u>352,875</u></b>

**4. CREDITORS**

Creditors include an amount of £ 429,058 (2013 - £ 249,011 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
97	Ordinary	£1	<b>97</b>	97
2	Redeemable Preference	£1	<b><u>2</u></b>	<b><u>2</u></b>
			<b><u>99</u></b>	<b><u>99</u></b>

The preference shares can be redeemed at the option of the company and attract no premium on redemption. As at 28th February 2014, all outstanding shares will be redeemed at par value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.