

SOLUTION 7 LIMITED

**Company Registration Number:
03415375 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

SOLUTION 7 LIMITED

Company Information for the Period Ended 31st August 2011

Director:	David Cleaver Simon Miles Lorraine Lockhart
Company secretary:	Lorraine Lockhart
Registered office:	Magdalen Centre, Oxford Science Park, Oxford Oxon OX4 4GA
Company Registration Number:	03415375 (England and Wales)

SOLUTION 7 LIMITED

Abbreviated Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	7	4,657	20,706
Total fixed assets:		<u>4,657</u>	<u>20,706</u>
Current assets			
Debtors:	8	25,498	28,469
Cash at bank and in hand:		1,171,209	1,004,981
Total current assets:		<u>1,196,707</u>	<u>1,033,450</u>
Creditors			
Creditors: amounts falling due within one year	9	183,723	186,503
Net current assets (liabilities):		<u>1,012,984</u>	<u>846,947</u>
Total assets less current liabilities:		<u>1,017,641</u>	<u>867,653</u>
Total net assets (liabilities):		<u><u>1,017,641</u></u>	<u><u>867,653</u></u>

The notes form part of these financial statements

SOLUTION 7 LIMITED

Abbreviated Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	6	6
Profit and Loss account:		1,017,635	867,647
Total shareholders funds:		<u>1,017,641</u>	<u>867,653</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Lorraine Lockhart
Status: Director

The notes form part of these financial statements

SOLUTION 7 LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Computer equipment - 12months Office equipment - 3years Fixtures and fittings - 3years Vehicles - 4years

Intangible fixed assets amortisation policy

There are no intangible fixed assets.

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

7. Tangible assets

	Total
Cost	£
At 01st September 2010:	116,883
Additions:	1,975
At 31st August 2011:	118,858
Depreciation	
At 01st September 2010:	96,177
Charge for year:	18,024
At 31st August 2011:	114,201
Net book value	
At 31st August 2011:	4,657
At 31st August 2010:	20,706

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

8. Debtors

	2011 £	2010 £
Trade debtors:	17,754	19,793
Other debtors:	-	993
Prepayments and accrued income:	7,744	7,683
Total:	<u>25,498</u>	<u>28,469</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

9. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors:	3,021	18,624
Taxation and social security:	84,581	64,967
Accruals and deferred income:	96,121	102,912
Total:	<u>183,723</u>	<u>186,503</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60	0.10	6
Total share capital:			<u>6</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60	0.10	6
Total share capital:			<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.