

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2009  
for  
AGS Solutions Limited

THURSDAY



\*A5C9BNNL\*

A17

23/09/2010

391

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AGS Solutions Limited

Company Information  
for the Year Ended 31 December 2009

<b>DIRECTOR</b>	A Simon
<b>SECRETARY</b>	Ms P Simon
<b>REGISTERED OFFICE</b>	13 Farnley Road South Norwood London SE25 6PA
<b>REGISTERED NUMBER</b>	03414822 (England and Wales)
<b>ACCOUNTANTS</b>	SJD Accountancy 2nd Floor 4 Broadgate London EC2M 2QY

**Abbreviated Balance Sheet**  
31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		913		1,217
<b>CURRENT ASSETS</b>					
Debtors		6,951		3,972	
Cash at bank		239		442	
		<u>7,190</u>		<u>4,414</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,183</u>		<u>5,504</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,007</u>		<u>(1,090)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,920</u>		<u>127</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,919</u>		<u>126</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,920</u>		<u>127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by

  
A Simon - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	4,622
<b>DEPRECIATION</b>	
At 1 January 2009	3,405
Charge for year	304
At 31 December 2009	3,709
<b>NET BOOK VALUE</b>	
At 31 December 2009	913
At 31 December 2008	1,217

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
1	Ordinary share capital	1	1	1

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2009 and 31 December 2008

	31 12 09 £	31 12 08 £
<b>A Simon</b>		
Balance outstanding at start of year	4,062	-
Amounts repaid	(480)	-
Balance outstanding at end of year	3,582	-