

PROPERTY SOLUTIONS (LONDON) LTD

ANNUAL REPORT

FOR THE YEAR ENDED

31ST AUGUST 2013

THURSDAY



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COMPANIES HOUSE

Baldrey & Associates Ltd.

Accountants

310 Stafford Road

Croydon, Surrey CR0 4NH

Telephone: 020 8688 7383

Registration number 3414372

PROPERTY SOLUTIONS (LONDON) LIMITED

Director's report and financial statements

for the year ended 31 August 2013

PROPERTY SOLUTIONS (LONDON) LIMITED

Company information

Director Warren Edward Adams

Secretary Mrs L G L Adams

Company number 3414372
310 Stafford Road
Croydon
Surrey

Accountants Baldrey & Associates Ltd
310 Stafford Road
Croydon
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PROPERTY SOLUTIONS (LONDON) LIMITED

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PROPERTY SOLUTIONS (LONDON) LIMITED

**Director's report
for the year ended 31 August 2013**

The director presents his report and the financial statements for the year ended 31 August 2013.

Principal activity

The principal activity of the company is that of building project management.

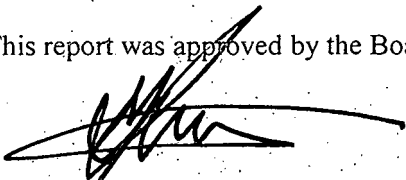
Director

The director who served during the year is as stated below:

Warren Edward Adams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



Warren Edward Adams
Director

PROPERTY SOLUTIONS (LONDON) LIMITED

**Accountants' report on the unaudited financial statements to the director of
PROPERTY SOLUTIONS (LONDON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Baldrey & Associates Ltd

**310 Stafford Road
Croydon
Surrey
CR0 4NH**

Date:

PROPERTY SOLUTIONS (LONDON) LIMITED

Profit and loss account for the year ended 31 August 2013

		2013	2012
	Notes	£	£
Turnover	2	46,989	46,040
Cost of sales		(222)	(420)
Gross profit		<u>46,767</u>	<u>45,620</u>
Administrative expenses		(25,784)	(27,225)
Operating profit	3	<u>20,983</u>	<u>18,395</u>
Other interest receivable and similar income		<u>6</u>	<u>5</u>
Profit on ordinary activities before taxation		20,989	18,400
Tax on profit on ordinary activities	5	(4,228)	(3,621)
Profit for the year		16,761	14,779
Retained profit brought forward		3,696	1,917
Reserve Movements		(16,000)	(13,000)
Retained profit carried forward		<u><u>4,457</u></u>	<u><u>3,696</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

Balance sheet as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	7	1,249	1,429
Current assets			
Cash at bank and in hand		13,394	9,962
		<u>13,394</u>	<u>9,962</u>
Creditors: amounts falling due within one year	8	<u>(10,184)</u>	<u>(7,693)</u>
Net current assets		<u>3,210</u>	<u>2,269</u>
Total assets less current liabilities		<u>4,459</u>	<u>3,698</u>
Net assets		<u><u>4,459</u></u>	<u><u>3,698</u></u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		<u>4,457</u>	<u>3,696</u>
Shareholders' funds		<u><u>4,459</u></u>	<u><u>3,698</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

Balance sheet (continued)

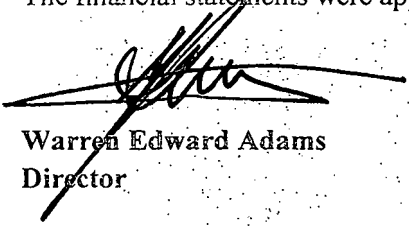
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on and signed on its behalf by


Warren Edward Adams
Director

Registration number 3414372

The notes on pages 6 to 8 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

Notes to the financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% on reducing balance basis
Fixtures, fittings and equipment	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

Auditors' remuneration (Note)

2013	2012
£	£
180	211
144	144
<u> </u>	<u> </u>

4. Director's remuneration

Remuneration and other benefits

2013	2012
£	£
9,000	9,266
<u> </u>	<u> </u>

5. Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

2013	2012
£	£
4,228	3,621
<u> </u>	<u> </u>

PROPERTY SOLUTIONS (LONDON) LIMITED

**Notes to the financial statements
for the year ended 31 August 2013**

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	16,000	13,000
	<u>16,000</u>	<u>13,000</u>

7. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2012	3,455	465	3,920
At 31 August 2013	<u>3,455</u>	<u>465</u>	<u>3,920</u>
Depreciation			
At 1 September 2012	2,398	93	2,491
Charge for the year	106	74	180
At 31 August 2013	<u>2,504</u>	<u>167</u>	<u>2,671</u>
Net book values			
At 31 August 2013	<u>951</u>	<u>298</u>	<u>1,249</u>
At 31 August 2012	<u>1,057</u>	<u>372</u>	<u>1,429</u>

8. Creditors: amounts falling due within one year

	2013	2012
	£	£
Corporation tax	4,228	3,621
Other taxes and social security costs	3,230	2,596
Director's accounts	1,886	660
Accruals and deferred income	840	816
	<u>10,184</u>	<u>7,693</u>

PROPERTY SOLUTIONS (LONDON) LIMITED

Notes to the financial statements
for the year ended 31 August 2013

..... continued

9. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

PROPERTY SOLUTIONS (LONDON) LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 August 2013**

	2013		2012	
	£	£	£	£
Sales				
Work Done		46,989		46,040
		<u>46,989</u>		<u>46,040</u>
Cost of sales				
Materials	222		420	
		<u>(222)</u>		<u>(420)</u>
Gross profit	100%	46,767	99%	45,620
Administrative expenses				
Wages and salaries	7,800		7,800	
Directors' remuneration	9,000		9,266	
Employer's NI contributions	317		79	
Use of residence & storage	1,260		1,260	
Printing, postage and stationery	84		92	
Telephone	209		216	
Computer costs	36		43	
Motor expenses	2,827		3,759	
Travelling	1,964		2,240	
Accountancy	1,058		854	
Registered Office Fees	144		144	
Online Filing Fee	44		44	
Bank charges	211		120	
Protective clothing & laundry	288		268	
General expenses	-		160	
Charitable donations - other	32		-	
Subscriptions	330		669	
Depreciation on plant and machinery	106		118	
Depreciation on fixtures & equipment	74		93	
		<u>25,784</u>		<u>27,225</u>
		20,983		18,395
Operating profit	45%	20,983	40%	18,395
Other income and expenses				
Interest receivable				
Bank deposit interest	6		5	
		<u>6</u>		<u>5</u>
Net profit for the year		<u><u>20,989</u></u>		<u><u>18,400</u></u>