

**PROPERTY SOLUTIONS (LONDON) LIMITED**  
**Financial Statements**

**FOR THE YEAR ENDED**  
**31<sup>ST</sup> AUGUST 2016**

**Company No. 3414372**

THURSDAY



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COMPANIES HOUSE

**Baldrey & Associates Ltd.**

Accountants

310 Stafford Road

Croydon, Surrey CR0 4NH

Telephone: 020 8688 7383

**Registration number 3414372**

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Director's report and financial statements**

**for the year ended 31 August 2016**

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Company information**

Director	Warren Edward Adams
Secretary	Mrs L G L Adams
Company number	3414372
Registered office	310 Stafford Road Croydon Surrey CR0 4NH
Accountants	Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH
Business address	12 MANOR WAY WOODMANSTERNE SURREY SM7 3PF

# PROPERTY SOLUTIONS (LONDON) LIMITED

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**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Director's report  
for the year ended 31 August 2016**

The director presents his report and the financial statements for the year ended 31 August 2016.

**Principal activity**

The principal activity of the company is that of building project management.

**Director**

The director who served during the year is as stated below:

Warren Edward Adams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



**Warren Edward Adams  
Director**

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Accountants' report on the unaudited financial statements to the director of  
PROPERTY SOLUTIONS (LONDON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Baldrey & Associates Ltd**

**310 Stafford Road  
Croydon  
Surrey  
CR0 4NH**

**Date:**

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Profit and loss account  
for the year ended 31 August 2016**

		2016	2015
	Notes	£	£
<b>Turnover</b>	2	38,858	44,667
Cost of sales		(238)	(175)
<b>Gross profit</b>		<u>38,620</u>	<u>44,492</u>
Administrative expenses		(26,390)	(24,362)
<b>Operating profit</b>	3	<u>12,230</u>	<u>20,130</u>
Other interest receivable and similar income		<u>1</u>	<u>2</u>
<b>Profit on ordinary activities before taxation</b>		12,231	20,132
Tax on profit on ordinary activities	5	(2,503)	(4,037)
<b>Profit for the year</b>		<u>9,728</u>	<u>16,095</u>
Retained profit brought forward		246	551
Reserve Movements		(8,000)	(16,400)
<b>Retained profit carried forward</b>		<u><u>1,974</u></u>	<u><u>246</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Balance sheet  
as at 31 August 2016**

		<b>2016</b>		<b>2015</b>	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	7		858	971	
<b>Current assets</b>					
Cash at bank and in hand		6,275		7,141	
		<u>6,275</u>		<u>7,141</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(5,157)</u>		<u>(7,864)</u>	
<b>Net current assets/(liabilities)</b>			<u>1,118</u>	<u>(723)</u>	
<b>Total assets less current liabilities</b>			<u>1,976</u>	<u>248</u>	
<b>Net assets</b>			<u><u>1,976</u></u>	<u><u>248</u></u>	
<b>Capital and reserves</b>					
Called up share capital	9		2	2	
Profit and loss account			<u>1,974</u>	<u>246</u>	
<b>Shareholders' funds</b>			<u><u>1,976</u></u>	<u><u>248</u></u>	

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2016**

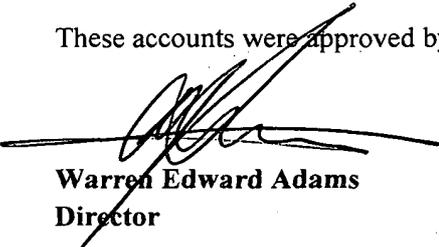
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on , and are signed on his behalf by:



**Warren Edward Adams**  
Director

**Registration number 3414372**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# PROPERTY SOLUTIONS (LONDON) LIMITED

## Notes to the financial statements for the year ended 31 August 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% on reducing balance basis
Fixtures, fittings and equipment	-	18% on reducing balance basis

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	113	129
Auditors' remuneration (Note )	199	193
	<u>113</u>	<u>129</u>

### 4. Director's remuneration

	2016	2015
	£	£
Remuneration and other benefits	10,800	9,750
	<u>10,800</u>	<u>9,750</u>

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
<b>Current tax</b>		
UK corporation tax	2,503	4,037
	<u>2,503</u>	<u>4,037</u>

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Notes to the financial statements  
for the year ended 31 August 2016**

..... continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	8,000	16,400
	<u>8,000</u>	<u>16,400</u>

**7. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2015	3,455	465	3,920
At 31 August 2016	<u>3,455</u>	<u>465</u>	<u>3,920</u>
<b>Depreciation</b>			
At 1 September 2015	2,684	265	2,949
Charge for the year	77	36	113
At 31 August 2016	<u>2,761</u>	<u>301</u>	<u>3,062</u>
<b>Net book values</b>			
At 31 August 2016	<u>694</u>	<u>164</u>	<u>858</u>
At 31 August 2015	<u>771</u>	<u>200</u>	<u>971</u>

**8. Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	2,503	4,036
Other taxes and social security costs	1,320	2,622
Director's accounts	391	318
Accruals and deferred income	943	888
	<u>5,157</u>	<u>7,864</u>

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Notes to the financial statements  
for the year ended 31 August 2016**

..... continued

<b>9. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**PROPERTY SOLUTIONS (LONDON) LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 August 2016**

	2016		2015	
	£	£	£	£
<b>Sales</b>				
Work Done		38,858		44,667
		<u>38,858</u>		<u>44,667</u>
<b>Cost of sales</b>				
Materials	238		175	
		<u>(238)</u>		<u>(175)</u>
<b>Gross profit</b>	99%	38,620	100%	44,492
<b>Administrative expenses</b>				
Wages and salaries	7,800		7,800	
Directors' remuneration	10,800		9,750	
Use of residence & storage	960		960	
Insurance	170		-	
Printing, postage and stationery	34		84	
Telephone	265		236	
Computer costs	60		45	
Motor expenses	1,991		2,120	
Travelling	1,840		1,423	
Accountancy	1,200		1,248	
Registered Office & statutory costs	199		193	
Bank charges	154		152	
Protective clothing & laundry	276		172	
Subscriptions	528		50	
Depreciation on plant and machinery	77		85	
Depreciation on fixtures & equipment	36		44	
		<u>26,390</u>		<u>24,362</u>
		12,230		20,130
<b>Operating profit</b>	31%	12,230	45%	20,130
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	1		2	
		<u>1</u>		<u>2</u>
<b>Net profit for the year</b>		<u>12,231</u>		<u>20,132</u>