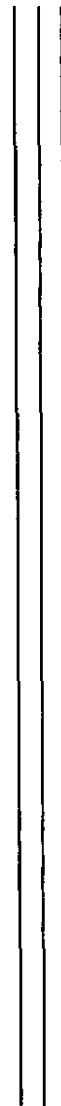


**PROPERTY SOLUTIONS (LONDON)
LIMITED**
Financial Statements

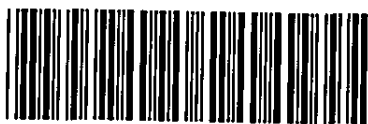
**FOR THE YEAR ENDED
31ST AUGUST 2009
Company No. 3414372**



Baldrey & Associates Ltd.

Accountants
310 Stafford Road
Croydon, Surrey CR0 4NH
Telephone 020 8688 7383

WEDNESDAY



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COMPANIES HOUSE

PROPERTY SOLUTIONS (LONDON) LIMITED

Company information

Director	Warren Edward Adams
Secretary	Mrs L G L Adams
Company number	3414372
Registered office	310 Stafford Road Croydon Surrey CR0 4NH
Accountants	Baldrey & Associates Ltd 310 Stafford Road Croydon Surrey CR0 4NH

PROPERTY SOLUTIONS (LONDON) LIMITED

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PROPERTY SOLUTIONS (LONDON) LIMITED

**Director's report
for the year ended 31 August 2009**

The director presents his report and the financial statements for the year ended 31 August 2009

Principal activity

The principal activity of the company is that of building project management

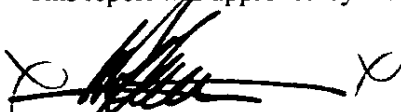
Director

The director who served during the year is as stated below

Warren Edward Adams

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on and signed on its behalf by

A handwritten signature in black ink, appearing to read 'W. Adams', is written over a horizontal line. The signature is flanked by two small 'X' marks.

Warren Edward Adams
Director

PROPERTY SOLUTIONS (LONDON) LIMITED

**Accountants' report on the unaudited financial statements to the director of
PROPERTY SOLUTIONS (LONDON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2009 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Baldrey & Associates Ltd

**310 Stafford Road
Croydon
Surrey
CR0 4NH**

Date:

PROPERTY SOLUTIONS (LONDON) LIMITED

**Profit and loss account
for the year ended 31 August 2009**

		2009	2008
	Notes	£	£
Turnover	2	57,352	46,968
Cost of sales		(630)	1,000
Gross profit		<u>56,722</u>	<u>47,968</u>
Administrative expenses		(28,271)	(28,858)
Other operating income		75	100
Operating profit	3	<u>28,526</u>	<u>19,210</u>
Other interest receivable and similar income		23	68
Interest payable and similar charges		-	(41)
Profit on ordinary activities before taxation		<u>28,549</u>	<u>19,237</u>
Tax on profit on ordinary activities	5	(5,808)	(3,861)
Profit for the year		<u>22,741</u>	<u>15,376</u>
Retained profit brought forward		100	24
Reserve Movements		(22,000)	(15,300)
Retained profit carried forward		<u><u>841</u></u>	<u><u>100</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

**Balance sheet
as at 31 August 2009**

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	7	1,451	712
Current assets			
Stocks		370	1,000
Debtors	8	2,093	1,326
Cash at bank and in hand		5,319	3,093
		<u>7,782</u>	<u>5,419</u>
Creditors: amounts falling due within one year	9	<u>(8,390)</u>	<u>(6,029)</u>
Net current liabilities		<u>(608)</u>	<u>(610)</u>
Total assets less current liabilities		843	102
Net assets		<u>843</u>	<u>102</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		841	100
Shareholders' funds		<u>843</u>	<u>102</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

Balance sheet (continued)

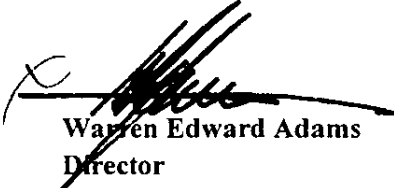
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on and signed on its behalf by

X  X
Warren Edward Adams
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

PROPERTY SOLUTIONS (LONDON) LIMITED

Notes to the financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 10% on reducing balance basis

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2009 £	2008 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	161	79

4. Director's remuneration

	2009 £	2008 £
Remuneration and other benefits	10,800	10,800

PROPERTY SOLUTIONS (LONDON) LIMITED

Notes to the financial statements for the year ended 31 August 2009

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax at 21.00% (2008 - 20.42%)	<u>5,808</u>	<u>3,861</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (21.00 per cent). The differences are explained below:

	2009 £	2008 £
Profit on ordinary activities before taxation	<u>28,549</u>	<u>19,237</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21.00% (31 August 2008 - 20.42%)	5,995	3,928
Effects of:		
Capital allowances for period in excess of depreciation	(171)	(46)
Tax free online filing incentive	<u>(16)</u>	<u>(21)</u>
Current tax charge for period	<u>5,808</u>	<u>3,861</u>

6. Dividends

Dividends paid and proposed on equity shares

	2009 £	2008 £
Paid during the year		
Equity dividends on Ordinary shares	<u>22,000</u>	<u>15,300</u>
	<u>22,000</u>	<u>15,300</u>

PROPERTY SOLUTIONS (LONDON) LIMITED

Notes to the financial statements for the year ended 31 August 2009

continued

7. Tangible fixed assets	Plant and machinery	Total
	£	£
Cost		
At 1 September 2008	2,555	2,555
Additions	900	900
At 31 August 2009	<u>3,455</u>	<u>3,455</u>
Depreciation		
At 1 September 2008	1,843	1,843
Charge for the year	161	161
At 31 August 2009	<u>2,004</u>	<u>2,004</u>
Net book values		
At 31 August 2009	<u>1,451</u>	<u>1,451</u>
At 31 August 2008	<u>712</u>	<u>712</u>
8. Debtors	2009	2008
	£	£
Trade debtors	1,412	645
Other debtors	681	681
	<u>2,093</u>	<u>1,326</u>
9. Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	5,809	3,861
Other taxes and social security costs	724	1,178
Director's accounts	523	63
Accruals and deferred income	1,334	927
	<u>8,390</u>	<u>6,029</u>

PROPERTY SOLUTIONS (LONDON) LIMITED

**Notes to the financial statements
for the year ended 31 August 2009**

continued

10. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

PROPERTY SOLUTIONS (LONDON) LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 August 2009**

	2009		2008	
	£	£	£	£
Sales				
Work Done		57,352		46,968
		<u>57,352</u>		<u>46,968</u>
Cost of sales				
Opening Work in Proress	1,000		-	
Closing Work in Progress	<u>(370)</u>		<u>(1,000)</u>	
		<u>(630)</u>		<u>1,000</u>
Gross profit	99%	56,722	102%	47,968
Administrative expenses				
Wages and salaries	4,800		4,800	
Directors' remuneration	10,800		10,800	
Employer's NI contributions	688		702	
Staff training	294		644	
Use of residence & storage	2,813		1,296	
Printing, postage and stationery	761		787	
Telephone	559		468	
Motor expenses	3,320		4,569	
Travelling	2,103		2,166	
Accountancy	1,241		1,139	
Bank charges	72		136	
Protective clothing & laundry	180		165	
General expenses	2		-	
Subscriptions	477		1,107	
Depreciation on plant and machinery	<u>161</u>		<u>79</u>	
		<u>28,271</u>		<u>28,858</u>
Other operating income				
HMRC online filing tax free incentive	<u>75</u>		<u>100</u>	
		75		100
Operating profit	50%	28,526	41%	19,210
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>23</u>		<u>68</u>	
		23		68
Interest payable				

PROPERTY SOLUTIONS (LONDON) LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 August 2009**

	2009		2008	
	£	£	£	£
Interest on overdue tax	-		41	
		-		(41)
Net profit for the year		<u>28,549</u>		<u>19,237</u>