

CAMTHORNE INDUSTRIAL CERAMIC SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

for the year from 1 August 2000 to 31 July 2001

Company number : 3414204

BENTLEY JENNISON

CHARTERED ACCOUNTANTS



ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
CAMTHORNE INDUSTRIAL CERAMIC SUPPLIES LIMITED

The text of the report prepared for the purposes of S249(1) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared, is set out below.

"As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 July 2001, set out on pages 3 to 7, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement."

Bentley Jennison

Bentley Jennison
Chartered Accountants

14 February 2002

5 Ridge House
Ridge House Drive
Festival Park
Stoke on Trent ST1 5SJ

CAMTHORNE INDUSTRIAL CERAMIC SUPPLIES LIMITED

Abbreviated balance sheet at 31 July 2001

| | Notes | 2001 £ | 2000 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Stocks | | 545 | 545 |
| Debtors | | 22,404 | 24,616 |
| Cash at bank and in hand | | 5,637 | 6,496 |
| | | <u>28,586</u> | <u>31,657</u> |
| CREDITORS : Amounts falling due within one year | 2 | <u>(26,042)</u> | <u>(30,835)</u> |
| NET CURRENT ASSETS | | <u>2,544</u> | <u>822</u> |
| NET ASSETS | | <u>2,544</u> | <u>822</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 90 | 90 |
| Profit and loss account | | 2,454 | 732 |
| SHAREHOLDERS' FUNDS | | <u>2,544</u> | <u>822</u> |

The directors' statements on page 3 form an integral part of this balance sheet.

CAMTHORNE INDUSTRIAL CERAMIC SUPPLIES LIMITED

Abbreviated balance sheet at 31 July 2001 (continued)

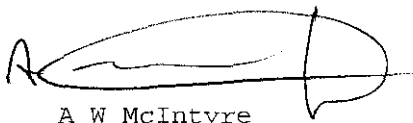
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 14/2/02 and signed on its behalf by:



A W McIntyre

Director

CAMTHORNE INDUSTRIAL CERAMIC SUPPLIES LIMITED

Notes to the abbreviated accounts
for the year ended 31 July 2001

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

The full accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and selling costs.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 CREDITORS

| | 2001 £ | 2000 £ |
|---------------------------------------|-------------------|-------------------|
| Creditors include secured liabilities | | |
| Bank loan and overdraft | - | 7,937 |
| | <u> </u> | <u> </u> |

3 CALLED UP SHARE CAPITAL

| | 2001 | | 2000 | |
|---------------------------------------|---------------------|------------|---------------------|------------|
| | Number of shares | £ | Number of shares | £ |
| Authorised | | | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | <u>90</u> | <u>90</u> | <u>90</u> | <u>90</u> |