

REGISTERED NUMBER: 03414204 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Camthorne Industrial Supplies Limited

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for the Year Ended 30 September 2018**

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Camthorne Industrial Supplies Limited

**Company Information
for the Year Ended 30 September 2018**

DIRECTOR: S McIntyre

REGISTERED OFFICE: Unit 1
Campbell Road
Stoke on Trent
Staffordshire
ST4 4DX

REGISTERED NUMBER: 03414204 (England and Wales)

Statement of Financial Position
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		33,724		35,156
Investments	6		<u>257</u>		<u>310</u>
			33,981		35,466
CURRENT ASSETS					
Stocks		120,000		112,490	
Debtors	7	390,624		525,591	
Cash at bank and in hand		<u>171,551</u>		<u>79,425</u>	
		682,175		717,506	
CREDITORS					
Amounts falling due within one year	8	<u>444,932</u>		<u>494,690</u>	
NET CURRENT ASSETS			<u>237,243</u>		<u>222,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>271,224</u>		<u>258,282</u>
PROVISIONS FOR LIABILITIES			5,100		-
NET ASSETS			<u>266,124</u>		<u>258,282</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			30		30
Retained earnings			<u>265,994</u>		<u>258,152</u>
			<u>266,124</u>		<u>258,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued
30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

S McIntyre - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Camthorne Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

4. EMPLOYEES

The average number of employees during the year was 16 (2017 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2017	31,325	8,961	52,060	8,424	100,770
Additions	12,600	-	-	707	13,307
Disposals	(5,750)	(2,650)	-	(7,100)	(15,500)
At 30 September 2018	<u>38,175</u>	<u>6,311</u>	<u>52,060</u>	<u>2,031</u>	<u>98,577</u>
DEPRECIATION					
At 1 October 2017	17,238	6,091	34,730	7,555	65,614
Charge for year	7,138	463	4,333	741	12,675
Eliminated on disposal	(4,242)	(2,094)	-	(7,100)	(13,436)
At 30 September 2018	<u>20,134</u>	<u>4,460</u>	<u>39,063</u>	<u>1,196</u>	<u>64,853</u>
NET BOOK VALUE					
At 30 September 2018	<u>18,041</u>	<u>1,851</u>	<u>12,997</u>	<u>835</u>	<u>33,724</u>
At 30 September 2017	<u>14,087</u>	<u>2,870</u>	<u>17,330</u>	<u>869</u>	<u>35,156</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017	310
Impairments	(53)
At 30 September 2018	<u>257</u>
NET BOOK VALUE	
At 30 September 2018	<u>257</u>
At 30 September 2017	<u>310</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	284,442	317,030
Amounts owed by group undertakings	80,000	189,000
Other debtors	26,182	19,561
	<u>390,624</u>	<u>525,591</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	311,572	283,730
Taxation and social security	127,580	140,623
Other creditors	5,780	70,337
	<u>444,932</u>	<u>494,690</u>

9. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the statement of financial position amount to £50,259 (2017 - £90,456).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.