

REGISTERED NUMBER: 03414204 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Camthorne Industrial Supplies Limited

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for the Year Ended 30 September 2019**

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Camthorne Industrial Supplies Limited

**Company Information
for the Year Ended 30 September 2019**

DIRECTOR: S McIntyre

REGISTERED OFFICE: Unit 1
Campbell Road
Stoke on Trent
Staffordshire
ST4 4DX

REGISTERED NUMBER: 03414204 (England and Wales)

Statement of Financial Position
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		59,169		33,724
Investments	6		<u>123</u>		<u>257</u>
			59,292		33,981
CURRENT ASSETS					
Stocks		100,000		120,000	
Debtors	7	529,158		390,624	
Cash at bank		<u>128,244</u>		<u>171,551</u>	
		757,402		682,175	
CREDITORS					
Amounts falling due within one year	8	<u>357,774</u>		<u>444,932</u>	
NET CURRENT ASSETS			<u>399,628</u>		<u>237,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			458,920		271,224
PROVISIONS FOR LIABILITIES			<u>7,000</u>		<u>5,100</u>
NET ASSETS			<u>451,920</u>		<u>266,124</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			30		30
Retained earnings			<u>451,790</u>		<u>265,994</u>
			451,920		266,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued
30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

S McIntyre - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Camthorne Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group entities where the relationship is one of being wholly owned.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2018	38,175	6,311	52,060	2,031	98,577
Additions	-	-	55,750	-	55,750
Disposals	-	-	(35,995)	-	(35,995)
At 30 September 2019	<u>38,175</u>	<u>6,311</u>	<u>71,815</u>	<u>2,031</u>	<u>118,332</u>
DEPRECIATION					
At 1 October 2018	20,134	4,460	39,063	1,196	64,853
Charge for year	3,608	370	14,339	599	18,916
Eliminated on disposal	-	-	(24,606)	-	(24,606)
At 30 September 2019	<u>23,742</u>	<u>4,830</u>	<u>28,796</u>	<u>1,795</u>	<u>59,163</u>
NET BOOK VALUE					
At 30 September 2019	<u>14,433</u>	<u>1,481</u>	<u>43,019</u>	<u>236</u>	<u>59,169</u>
At 30 September 2018	<u>18,041</u>	<u>1,851</u>	<u>12,997</u>	<u>835</u>	<u>33,724</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2018	257
Impairments	(134)
At 30 September 2019	<u>123</u>
NET BOOK VALUE	
At 30 September 2019	<u>123</u>
At 30 September 2018	<u>257</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	251,029	284,442
Amounts owed by group undertakings	-	80,000
Other debtors	<u>278,129</u>	<u>26,182</u>
	<u>529,158</u>	<u>390,624</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	226,592	311,572
Taxation and social security	124,973	127,580
Other creditors	6,209	5,780
	<u>357,774</u>	<u>444,932</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	10,905	39,354
Between one and five years	-	10,905
	<u>10,905</u>	<u>50,259</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.