

Company Registration No. 03414204 (England and Wales)

**CAMTHORNE INDUSTRIAL SUPPLIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# **CAMTHORNE INDUSTRIAL SUPPLIES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

---

# CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		55,760		82,496
<b>Current assets</b>					
Stocks		112,625		59,150	
Debtors		457,355		410,449	
Cash at bank and in hand		29		415	
		570,009		470,014	
<b>Creditors: amounts falling due within one year</b>	3	(451,103)		(380,420)	
<b>Net current assets</b>			118,906		89,594
<b>Total assets less current liabilities</b>			174,666		172,090
<b>Creditors: amounts falling due after more than one year</b>	4		(2,194)		-
			172,472		172,090
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Other reserves			30		30
Profit and loss account			172,342		171,960
<b>Shareholders' funds</b>			172,472		172,090

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 November 2015

Mr S W McIntyre  
Director

Company Registration No. 03414204

# **CAMTHORNE INDUSTRIAL SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book value
Computer equipment	33% per annum on cost
Computer equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 October 2014	177,321
Additions	37,190
Disposals	(90,728)
	<hr/>
At 30 September 2015	123,783
	<hr/>
<b>Depreciation</b>	
At 1 October 2014	94,825
On disposals	(43,195)
Charge for the year	16,393
	<hr/>
At 30 September 2015	68,023
	<hr/>
<b>Net book value</b>	
At 30 September 2015	55,760
	<hr/>
At 30 September 2014	82,496
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £80,151 (2014 - £75,654).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,194 (2014 - £Nil).

### 5 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

## **CAMTHORNE INDUSTRIAL SUPPLIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

---

#### **6 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2015</b>	<b>2014</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Director's current account	9,502	-	9,502
Director's current account	9,502	-	9,502
Mr P D Farley	-	8,453	-
	<u>          </u>	<u>          </u>	<u>          </u>

#### **7 Ultimate parent company**

The ultimate parent company is Camthorne Group Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.