

Company Registration No. 03414204 (England and Wales)

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

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CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		100,147		85,192
Current assets					
Stocks		57,800		74,750	
Debtors		495,609		448,593	
Cash at bank and in hand		<u>44</u>		<u>-</u>	
		553,453		523,343	
Creditors: amounts falling due within one year	3	<u>(489,455)</u>		<u>(459,561)</u>	
Net current assets			<u>63,998</u>		<u>63,782</u>
Total assets less current liabilities			164,145		148,974
Creditors: amounts falling due after more than one year	4		<u>(7,500)</u>		<u>(4,667)</u>
			<u>156,645</u>		<u>144,307</u>
Capital and reserves					
Called up share capital	5		100		100
Other reserves			30		30
Profit and loss account			<u>156,515</u>		<u>144,177</u>
Shareholders' funds			<u>156,645</u>		<u>144,307</u>

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2013

D V Stazaker
Director

A W McIntyre
Director

Company Registration No. 03414204

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book value
Computer equipment	33% per annum on cost
Computer equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2012	150,228
Additions	72,072
Disposals	(50,481)
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At 30 September 2013	171,819
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Depreciation	
At 1 October 2012	65,036
On disposals	(25,454)
Charge for the year	32,090
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At 30 September 2013	71,672
	<hr/>
Net book value	
At 30 September 2013	<u>100,147</u>
At 30 September 2012	<u>85,192</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £79,251 (2012 - £74,312).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,500 (2012 - £4,667).

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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6 Ultimate parent company

The ultimate parent company is Camthorne Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.