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Company Registration No. 03414204 (England and Wales)

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

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CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	61,863	46,663
Current assets			
Stocks		62,500	55,500
Debtors		477,243	413,495
Cash at bank and in hand		562	17
		<u>540,305</u>	<u>469,012</u>
Creditors: amounts falling due within one year		<u>(447,291)</u>	<u>(361,217)</u>
Net current assets		93,014	107,795
Total assets less current liabilities		<u>154,877</u>	<u>154,458</u>
Creditors: amounts falling due after more than one year		<u>(12,125)</u>	<u>(14,583)</u>
		<u>142,752</u>	<u>139,875</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		30	30
Profit and loss account		142,622	139,745
Shareholders' funds		<u>142,752</u>	<u>139,875</u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/10/11



D V Stazaker
Director

Company Registration No 03414204

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	
Computer equipment	33% per annum on cost
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

CAMTHORNE INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	79,726
Additions	42,602
Disposals	(20,963)
At 30 September 2011	<u>101,365</u>
Depreciation	
At 1 October 2010	33,063
On disposals	(14,606)
Charge for the year	21,045
At 30 September 2011	<u>39,502</u>
Net book value	
At 30 September 2011	<u>61,863</u>
At 30 September 2010	<u>46,663</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate parent company is Camthorne Holdings Limited, a company registered in England and Wales