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Company Registration No. 03414204 (England and Wales)

CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006



CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

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CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

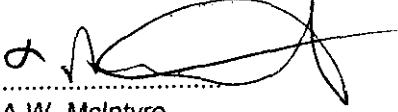
	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets	2		16,172		470
Current assets					
Stocks		2,500		1,040	
Debtors		76,466		108,994	
Cash at bank and in hand		45,550		26,841	
			124,516	136,875	
Creditors: amounts falling due within one year		(87,909)		(100,834)	
Net current assets			36,607		36,041
Total assets less current liabilities			52,779		36,511
Creditors: amounts falling due after more than one year			(4,167)		-
			48,612		36,511
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			48,522		36,421
Shareholders' funds			48,612		36,511

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23/11/06


A W McIntyre
Director

CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% per annum on cost
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2005	1,100
Additions	21,482
	<hr/>
At 31 July 2006	22,582
	<hr/>
Depreciation	
At 1 August 2005	630
Charge for the year	5,780
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At 31 July 2006	6,410
	<hr/>
Net book value	
At 31 July 2006	16,172
	<hr/> <hr/>
At 31 July 2005	470
	<hr/> <hr/>

3 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90
	<hr/> <hr/>	<hr/> <hr/>