

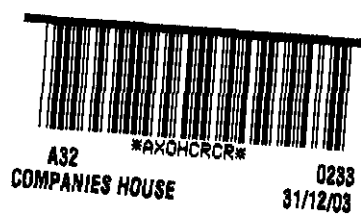
'CRO'

Company Registration No. 03414204 (England and Wales)

**CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2003**



# **CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

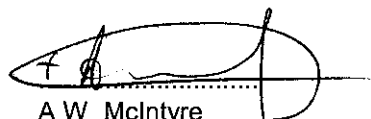
	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,000		12,000
<b>Current assets</b>					
Stocks		1,000		545	
Debtors		46,150		51,424	
Cash at bank and in hand		20,921		15,740	
		68,071		67,709	
<b>Creditors: amounts falling due within one year</b>		(65,466)		(65,361)	
<b>Net current assets</b>			2,605		2,348
<b>Total assets less current liabilities</b>			11,605		14,348
<b>Creditors: amounts falling due after more than one year</b>			-		(3,752)
			11,605		10,596
<b>Capital and reserves</b>					
Called up share capital	3		90		90
Profit and loss account			11,515		10,506
<b>Shareholders' funds</b>			11,605		10,596

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7.15/12/03

  
A W McIntyre  
Director

# CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% per annum of net book value
----------------	---------------------------------

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2002 & at 31 July 2003	16,000
<b>Depreciation</b>	
At 1 August 2002	4,000
Charge for the year	3,000
At 31 July 2003	7,000
<b>Net book value</b>	
At 31 July 2003	9,000
At 31 July 2002	12,000

# CAMTHORNE INDUSTRIAL AND CERAMIC SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

---

3	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	90 Ordinary shares of £ 1 each	90	90
		<u>          </u>	<u>          </u>