

REGISTERED NUMBER: 03413916 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2012
for
Lloyd Piggott Limited

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For The Year Ended 31 March 2012**

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Lloyd Piggott Limited
Company Information
For The Year Ended 31 March 2012

DIRECTORS:

G L Dodds
S J Redmond
P Abbott

SECRETARY:

S J Redmond

REGISTERED OFFICE:

Wellington House
39a Piccadilly
Manchester
M1 1LQ

REGISTERED NUMBER:

03413916 (England and Wales)

Lloyd Piggott Limited (Registered number: 03413916)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		577,227		631,941
Tangible assets	3		27,770		30,853
Investments	4		105		105
			<u>605,102</u>		<u>662,899</u>
CURRENT ASSETS					
Stocks		86,968		79,709	
Debtors		391,989		425,545	
Cash at bank and in hand		368		670	
		<u>479,325</u>		<u>505,924</u>	
CREDITORS					
Amounts falling due within one year	5	<u>444,027</u>		<u>487,069</u>	
NET CURRENT ASSETS			<u>35,298</u>		<u>18,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			640,400		681,754
CREDITORS					
Amounts falling due after more than one year	5		<u>225,956</u>		<u>348,328</u>
NET ASSETS			<u>414,444</u>		<u>333,426</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	6		111		111
Share premium			27,489		27,489
Profit and loss account			<u>386,844</u>		<u>305,826</u>
SHAREHOLDERS' FUNDS			<u>414,444</u>		<u>333,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2012 and were signed on its behalf by:

G L Dodds - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lloyd Piggott Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services excluding VAT, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with acquisitions in 2005 and 2010, is being amortised evenly over its estimated useful life as follows:

Manchester office	20 years
Poynton office	8 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>859,434</u>
AMORTISATION	
At 1 April 2011	227,493
Amortisation for year	<u>54,714</u>
At 31 March 2012	<u>282,207</u>
NET BOOK VALUE	
At 31 March 2012	<u>577,227</u>
At 31 March 2011	<u>631,941</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	68,383
Additions	<u>4,843</u>
At 31 March 2012	<u>73,226</u>
DEPRECIATION	
At 1 April 2011	37,530
Charge for year	<u>7,926</u>
At 31 March 2012	<u>45,456</u>
NET BOOK VALUE	
At 31 March 2012	<u>27,770</u>
At 31 March 2011	<u>30,853</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>105</u>
NET BOOK VALUE	
At 31 March 2012	<u>105</u>
At 31 March 2011	<u>105</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Lloyd Piggott (Poynton) Limited

Nature of business: accountancy and taxation advice

	% holding
Class of shares:	
Ordinary	100.00

5. **CREDITORS**

The following secured debts are included within creditors:

	2012 £	2011 £
Bank overdrafts	35,816	93,542
Bank loans	<u>85,334</u>	<u>169,544</u>
	<u>121,150</u>	<u>263,086</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
11	Ordinary B	£1	11	11
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>111</u>	<u>111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.