

SWALEDALE I.T. SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 1999

CALWAYS

CHARTERED ACCOUNTANTS

KINGFISHER HOUSE

THE FOLD

RAWTENSTALL

ROSSENDALE

LANCASHIRE

BB4 8EL



A42
COMPANIES HOUSE

ADZZ5PAP

0646
01/04/00

SWALEDALE I.T. SERVICES LTD

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SWALEDALE I.T. SERVICES LTD

ABBREVIATED BALANCE SHEET AT 31 AUGUST 1999

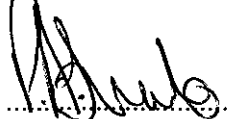
	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		5,598		7,465
Current assets					
Debtors		4,888		4,463	
Cash at bank and in hand		970		3,004	
		<u>5,858</u>		<u>7,467</u>	
Creditors: amounts falling due within one year		<u>(8,859)</u>		<u>(10,891)</u>	
Net current liabilities			(3,001)		(3,424)
Total assets less current liabilities			<u>2,597</u>		<u>4,041</u>
Creditors: amounts falling due after more than one year			-		(3,900)
			<u>2,597</u>		<u>141</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,497		41
Shareholders' funds			<u>2,597</u>		<u>141</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12th March 2000



P A Swale
Director

SWALEDALE I.T. SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 1998 & at 31 August 1999	9,954
Depreciation	
At 1 September 1998	2,489
Charge for the year	1,867
At 31 August 1999	4,356
Net book value	
At 31 August 1999	5,598
At 31 August 1998	7,465

3 Share capital

	1999 £	1998 £
Authorised		
100 Ordinary share capital of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary share capital of £ 1 each	100	100

4 Transactions with directors

Included in Other Creditors is an amount of £70 owed to the director, P A Swale, and an amount of £70 owed to the director, L M Swale.

SWALEDALE I.T. SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 1999

5 Control

The company is under the control of the two directors, each of whom owns 50% of the company's issued share capital.