

Co's House

Company Registration No. 03413411 (England and Wales)

KNOWLEDGEPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



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15/03/02

Roger Lugg & Co

Chartered Accountants

KNOWLEDGEPOINT LIMITED

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KNOWLEDGEPOINT LIMITED

AUDITORS' REPORT TO KNOWLEDGEPOINT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Roger Lugg & Co

Chartered Accountants
Registered Auditor

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12 / 14 High Street
Caterham
Surrey
CR3 5UA

7/3/2002

KNOWLEDGEPOINT LIMITED


ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		504,839		358,252
Current assets					
Stocks		59,081		53,821	
Debtors		414,130		503,646	
Cash at bank and in hand		127,664		133,135	
		<u>600,875</u>		<u>690,602</u>	
Creditors: amounts falling due within one year		<u>(534,434)</u>		<u>(618,683)</u>	
Net current assets			66,441		71,919
Total assets less current liabilities			<u>571,280</u>		<u>430,171</u>
Creditors: amounts falling due after more than one year			<u>(427,439)</u>		<u>(368,559)</u>
			<u>143,841</u>		<u>61,612</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			143,721		61,492
Shareholders' funds			<u>143,841</u>		<u>61,612</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7/3/02


A.M. Philpot
Director


P.A. Gibbons
Director

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	over 3 to 6 years
Fixtures, fittings & equipment	25% on reducing balance/straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2000	553,203
Additions	275,832
Disposals	(10,945)
At 31 August 2001	<u>818,090</u>
Depreciation	
At 1 September 2000	194,951
On disposals	(5,301)
Charge for the year	123,601
At 31 August 2001	<u>313,251</u>
Net book value	
At 31 August 2001	<u>504,839</u>
At 31 August 2000	<u>358,252</u>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
120 Ordinary shares of £ 1 each	120	120
	<u> </u>	<u> </u>

4 Transactions with directors

At the 31 August 2001 P Gibbons and A Philpot were owed £49,960 each by the company on loans. No interest has been accrued on these loans.